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ASX:announcement

ReNu Energy Completes Further Investment in Enosi

ReNu Energy Limited (**ReNu Energy**) (**ASX:RNE**) is pleased to provide the following update on the **Subscription Agreements announced on 29 September 2022 with its clean energy tracing investee company, Enosi Australia Pty Ltd (Enosi), to invest up to a further \$1.0 million:**

- ReNu Energy has completed today the second tranche investment of \$250,000 bringing the combined further investment to \$500,000.
- The financing condition for the final tranche of \$500,000 has been satisfied with the final tranche of the investment scheduled to complete on 31 January 2023.
- Following completion of the subscriptions totalling \$1.0 million, ReNu Energy will hold approximately 14.0% of Enosi's issued capital.
- ReNu Energy is now entitled to nominate a Non-executive Director to the Board of Enosi, which the Board of ReNu Energy intend to exercise.

Enosi is an energy software leader. Its Powertracer product is a world's first grid-scalable, True Zero carbon traceability solution. Coinciding with the further investment, ReNu Energy is pleased to announce that:

- **Enosi and Senoko Energy have signed an agreement to deliver a renewable energy program called SolarShare in Singapore in 2023 that will use Powertracer.** Senoko Energy is the largest power generator in Singapore and the number two retail energy supplier. Under the terms of the agreement, Senoko Energy aims to bring several thousand customers onto the Powertracer platform to access the limited solar energy resources on the island. The agreement is not expected to have a material impact on ReNu Energy's financial performance.
- **Enosi and ReNu Energy are collaborating on 24/7 time matching for ReNu Energy's green hydrogen projects in Tasmania.** The collaboration involves deploying Powertracer to verify the electricity used for green hydrogen production has been sourced from clean energy.

Powertracer is raising the bar as a pioneer of True Zero, a new standard for enterprises to demonstrate sustainable renewable energy use.

This market announcement has been authorised for release to the ASX by the Board of Directors. For more information, please contact:

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About ReNu Energy (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.

About Enosi (<https://enosi.energy/>)

Enosi is an energy software leader backed by cleantech investors including ReNu Energy. Its Powertracer product is a world-first mass-market scalable, clean energy traceability solution. Tracing carbon free energy is quickly becoming the next global sustainability benchmark and Enosi has built the platform to address this need and enable traceability from source to socket 24/7. Powertracer achieves this by providing full traceability so that consumers can see exactly where their energy is generated. The platform matches units of energy produced by generators with units consumed by customers in the same 30-minute period. Enosi's software uses scalable cloud-based technology to trace the energy from renewable sources, apply differentiated pricing, and reveal the true renewable content of the energy purchased.

With enterprises seeking to power their operations with clean energy around the clock, tracing carbon free energy at the time of use allows them to demonstrate True Zero, the next global benchmark. Powertracer can be deployed to verify the electricity used for green hydrogen production has been sourced from clean energy. Powertracer is raising the bar as a pioneer of true zero, a new standard for sustainable renewable energy use.