



NSX Limited
1 Bligh Street, Sydney NSW 2000
ABN 33 089 447 058

T +61 2 9233 0100
E info@nsx.com.au
W nsx.com.au

2 November 2022

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney, NSW 2000

MARKET ANNOUNCEMENT

Update on proposed Joint Venture with Ajlan & Bros Mining Co., Ltd.

NSX Limited, (ASX: NSX) ("NSX" or "the Company") wishes to advise that today the Chair of NSX, Mr Tim Hart, along with fellow directors and executives from NSX, met in Sydney with the Minister Mr. Bandar Alkhorayef and the Vice-Minister of Mining Affairs, Mr. Khalid Al-Mudaifer from the Kingdom of Saudi Arabia Ministry of Industry and Mineral Resources and Mr Fahd Al Enezi, CEO, Mining & Metal industries Group and Mr Lamon Rutten, CEO of Metal and Mining Exchange from Ajlan & Bros Mining Co., Ltd to finalise the terms of the Joint Venture Agreement which will result in the definitive long form Joint Venture Agreement expected to be executed in the next few weeks.

Authorised by the Board