



Healthia
Better Health. Better Lives.

ASX ANNOUNCEMENT

31 October 2022

HEALTHIA ANNOUNCES ACQUISITION UPDATE AND SETTLEMENT

Healthia Limited (**Healthia** or the **Company**) refers to its earlier ASX announcement dated 8 September 2022 announcing that it had entered into binding agreements to acquire the following businesses (together, the **Acquisitions**), comprising:

- Watsonia Physiotherapy, a physiotherapy business located in Watsonia, Victoria (1 clinic); and
- Corio Bay Health Group, 9 allied health businesses located throughout south-west and south-east Melbourne and Geelong, Victoria.

Healthia is pleased to announce that settlement has been reached for Watsonia Physiotherapy; and while Healthia expected that all conditions precedent would be satisfied and settlement reached for Corio Bay Health Group on or before 30 October 2022, this has not occurred due to circumstances outside of Healthia's control. Unfortunately, the Corio Bay Health Group suffered a fire at its Geelong clinic in September 2022 which has caused delays to the transaction while a suitable new premises is secured and trading at the clinic recovers.

Healthia has been working closely with the vendor of the Corio Bay Health Group during this period to ensure as minimal disruption as possible to the vendor, its staff and the wider Geelong community.

Healthia now expects that all conditions precedent will be satisfied and settlement reached for the Corio Bay Health Group on or around 1 December 2022.

CONTACT

Investors are encouraged to keep up to date with Healthia news and research by subscribing at:

<https://www.healthia.com.au/join-us/>

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