



Update Summary

Entity name

COMMONWEALTH BANK OF AUSTRALIA.

Security on which the Distribution will be paid

CBAPD - CAP NOTE 3-BBSW+2.80% PERP NON-CUM RED T-12-22

Announcement Type

Update to previous announcement

Date of this announcement

1/11/2022

Reason for the Update

First pro-rata cash distribution to all PERLS VII holders as announced on 18 October 2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COMMONWEALTH BANK OF AUSTRALIA.

1.2 Registered Number Type

ABN

Registration Number

48123123124

1.3 ASX issuer code

CBA

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

First pro-rata cash distribution to all PERLS VII holders as announced on 18 October 2022

1.4b Date of previous announcement(s) to this update

16/9/2022

1.5 Date of this announcement

1/11/2022

1.6 ASX +Security Code

CBAPD

ASX +Security Description

CAP NOTE 3-BBSW+2.80% PERP NON-CUM RED T-12-22

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

15/11/2022



2A.4 +Record Date

7/11/2022

2A.5 Ex Date

4/11/2022

2A.6 Payment Date

15/11/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.64970000

Estimated or Actual?

☒ Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.64970000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.64970000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

15/9/2022

3D.2 End date of payment period

14/11/2022

3D.3 Date dividend/distribution rate is set (optional)

15/9/2022

3D.4 Describe how the date that dividend/distribution rate is set is determined

First Business Day of the Distribution Period

3D.5 Number of days in the dividend/distribution period

61

3D.6 Dividend/distribution base rate (pa)

2.7534 %

3D.7 Comments on how dividend/distribution base rate is set

90 day bank bill swap rate as at date dividend/distribution rate is set

3D.8 Dividend/distribution margin

2.8000 %

3D.9 Comments on how dividend/distribution margin is set

PERLS VII terms and conditions



3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.6660 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

This is the value of (1 - Tax Rate of 30%) used in the formula in 3D.13

3D.12 Total dividend/distribution rate for the period (pa)

3.8874 %

3D.13 Comment on how total distribution rate is set

Total dividend/distribution rate = (Dividend/distribution base rate + Dividend/distribution margin) x (1 - Tax Rate of 30%)

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

In accordance with the CommBank PERLS VII Amended Terms separately lodged with ASX on 18 October 2022, the distribution in this form is the first pro-rata cash distribution to all PERLS VII holders as announced on 18 October 2022 and is expected to be fully franked.

A separate Appendix 3A.1 has been lodged today for the final pro-rata cash distribution which will be paid on the PERLS VII not reinvested in PERLS XV.

5.2 Additional information for inclusion in the Announcement Summary