

Notice of change of interests of substantial holder

To Company Mosaic Brands Limited (**MOZ**)

ACN/ARSN 003 321 579

1. Details of substantial holder (1)

Name Morry Fraid (**MF**) and each other person listed in Annexure 'A' attached to this notice.

ACN/ARSN (if

There was a change in the interests of the substantial holder on 3 November 2022

The previous notice was given to the company on 25 October 2022

The previous notice was dated 25 October 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	5,613,150	5.19%	25,292,541	17.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
3 November 2022	Danfin Pty Ltd (ACN 602 537 182) as trustee for the Danfin Trust (Danfin)	Ordinary shares issued following conversion of convertible notes (ASX:MOZG) held by Danfin	In accordance with the terms and conditions of the convertible notes	19,679,391	19,679,391

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Danfin	HSBC Custody Nominees (Australia) Limited	Danfin	Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cth) (Act) as the beneficial owner of securities.	23,016,335	23,016,335
Fralara Pty Ltd (ACN 132 822 970) as trustee for the Fraid Family Investment Trust (Fralara)	HSBC Custody Nominees (Australia) Limited	Fralara	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficial owner of securities.	2,256,046	25,272,381
			Relevant interest under section 608(3)(a) of the Act in relation to the securities held by Danfin.	23,016,335	
Jarush Pty Ltd (ACN 095 796 606) as trustee for the Jarush Child Maintenance Trust (Jarush)	HSBC Custody Nominees (Australia) Limited	Jarush	Relevant interest under section 608(1)(b) and (c) of the Act as the beneficial owner of securities.	20,160	20,160
Morry Fraid (MF)	HSBC Custody Nominees (Australia) Limited	Danfin, Fralara and Jarush (as applicable)	Relevant interest under section 608(3)(b) of the Act as the sole shareholder of Fralara and Jarush.	25,292,541	25,292,541

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MF	Level 6, 111 Cecil Street, South Melbourne VIC 3205
Fralara	Level 1, 199 Toorak Road, South Yarra VIC 3141
Jarush	Level 1, 199 Toorak Road, South Yarra VIC 3141
Danfin	Level 1, 199 Toorak Road, South Yarra VIC 3141

Signature

print name	Leigh Gratzer	capacity	Company Secretary
sign here	<i>Leigh Gratzer</i>	date	3 November 2022