



GLOBAL MASTERS FUND LIMITED

21 February 2023

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

APPOINTMENT OF DIRECTOR

Dear Sir,

The Company wishes to announce to Shareholders that Mr Jason Pohl, who has been an Alternate Director since June 2016, has been appointed as a Director of Global Masters Fund Limited effective from today. Jason is a member of the ECP Asset Management investment team and has been involved in the management of the Active UK Portfolio since its inception in 2017.

Due to his appointment as a Director, Jason Pohl has resigned as the Alternate Director of Dr Emmanuel Pohl AM effective 21/02/2023.

The Board welcome Jason to his new role and look forward to his contribution to the ongoing investment performance and governance framework of GFL.

Yours faithfully

Murray d'Almeida
Chairman
GLOBAL MASTERS FUND LIMITED

Authorised for announcement by the Board.