

ASX Release

28 February 2023

Board changes

Bravura Solutions Limited (ASX:BVS) (Bravura or the Company) announces the appointments of Mr. Andrew Russell and Mr. Russell Baskerville as Independent Non-Executive Directors, and the retirement of Ms. Alexa Henderson from the Board of Directors, effective 28 February 2023.

Based in Sydney, Mr. Russell brings 20 years of finance and technology experience including identifying and implementing market entry and growth strategies. Formerly CEO and Managing Director of ASX-listed SaaS technology firm, Class Limited (Class, formerly ASX: CL1), he led the business through a change strategy which included acquiring and integrating four companies in less than two years. Class delisted in February 2022 following its acquisition by Hub24 Limited. Prior to that, he was Founding Executive of REA Group Financial Services following its acquisition of Mortgage Choice. Mr. Russell holds a Masters in Business Administration from Bayes Business School (formerly Cass) University of London, as well as a Bachelor of Economics from Macquarie University and is a graduate of the Australian Company Directors Course.

Mr Russell has been appointed a member of the Company's Remuneration and Nomination Committee.

Based in Perth, and currently Chair of ASX listed Elmore Limited (ELE), One Click Group Limited (1CG) and a number of private companies, Mr. Baskerville has more than 20 years of experience in leadership, strategy development & execution, business development, corporate transactions and governance. He was a founder and the Managing Director of Digital Solutions provider Empired Limited (ASX listed prior to its acquisition by Capgemini), which he built into one of the largest and most respected digital services firms across Australia and New Zealand.

Mr Baskerville has been appointed Chairperson of the Company's Audit and Risk Management Committee taking on the role vacated by Ms Henderson.

Bravura's Chairman Mr. Neil Broekhuizen said: "Firstly, I would like to thank Alexa for her valuable contribution to the Board over the last six years. Her strong experience in corporate governance, audit practices and risk management was tremendously helpful in leading us through listing on the ASX and also in establishing the Audit committee. We all wish Alexa well.

"Secondly, I am pleased to welcome Andrew and Russell to Bravura's Board. They not only bring extensive technology knowledge but also change management, transactional and governance capabilities along with an entrepreneurial spirit. Their expertise will be most valuable as we implement our restructuring program to set the business up for a return to profitable growth."

— ENDS —

Authorised for release by the Board of Directors, Bravura Solutions Limited

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of more than 1,500 people in 16 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more, visit www.bravurasolutions.com.