

Gold Mountain Limited
(ASX: GMN)

Level 34, 1 Eagle Street
Brisbane QLD 4000
Australia

Directors and Management

Tim Cameron

Chief Executive Officer

Syed Hizam Alsagoff

Non-Executive Director

Pay Chuan (Paul) Lim

Non-Executive Director

David Evans

Non-Executive Director

Aharon Zaetz

Non-Executive Director

Dan Smith

Chief Financial Officer,
Company Secretary

Projects

Lithium Projects (Brazil)

Juremal

Custodia

Jacurici

Cerro Cora and Porta D'Agua
Salinas II

Wabag Project (PNG)

Mt Wipi

Monoyal

Sak Creek

ASX:GMN

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ASX Announcement/Press Release | 16 March 2023

Gold Mountain Limited (ASX:GMN)

Board Changes

Gold Mountain Limited (ASX:GMN) (“Gold Mountain” or “the Company”) advises that Managing Director Timothy Cameron has today resigned as a director of the Company, but will continue as the Company’s CEO.

The Board has also appointed Mr David Evans and Mr Aharon Zaetz as non-executive directors of the Company, effective immediately.

David Evans is the founder, executive director and a major shareholder of Mars Mines Limited with business experience spanning over 28 years in the mining industry, financial services sector and more recently as an entrepreneur and Company founder/Director.

Holds a Bachelor of Science Degree majoring in Geology and Environmental science from Macquarie University, Australia. He worked in the stock broking industry as both a Mining Analyst and Securities Dealer as well as in corporate finance and investment banking departments arranging prospectuses and ASX listings, IPOs, mergers and acquisitions in particular for mining companies.

He is an Executive Director at Volcan Mining Limited which has an interest in the Volador gold concession in southern Ecuador and is expanding its operations in Ecuador. David has a strong track record for assembling mining and exploration assets across a range of mineral commodities in Australia and internationally and successfully funding and listing those assets on the ASX.

Since beginning work in 1994 as a geologist, he has worked with various successful Australian mining projects including Great Central Mines NL’s 8 million ounce gold project Bronzewing Gold Mine, Anaconda Nickel NL’s Murrin Murrin Nickel Cobalt Project and Ashton Mining Ltd high-grade Merlin Diamond Project in the Northern Territory.

Aharon Zaetz is a lawyer and experienced director. He brings many years of legal expertise in corporate law, mergers and acquisitions, and business negotiations to his role including experience negotiating with tenement holders and landowners. As a seasoned lawyer, Aharon has assisted clients at all stages of their business journeys, from start-ups to established corporations. He is an experienced ASX investor and GMN shareholder.

Aharon is a Director and Company Secretary for a number of companies and serves on several nonprofit boards. Aharon earned his DipLaw from the LPAB at the University of Sydney and is admitted to Practice as a solicitor by the Supreme Court of NSW.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

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About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has a 75% holding in a package of highly prospective lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil.

More recently, Gold Mountain acquired a 75% interest in a package of seven highly prospective lithium exploration licenses located in the Salinas II Project area in eastern Brazil.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km² of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

To learn more, please visit: www.goldmountainltd.com.au/