



The Manager
Company Announcements Office
Australian Stock Exchange

Resignation of Chairman

21 March 2023 – White Energy Company Limited (ASX: WEC, OTC: WECFF) ("White Energy" or "the Company") announces that the Chairman, Mr Graham Cubbin has resigned from the Board of White Energy and all of the Company's subsidiaries that he was a director of due to his other commitments, effective from 20 March 2023.

Graham has been a Director of White Energy since 17 February 2010 and Chairman of the Board since 9 March 2021.

The Directors of White Energy wish to thank Graham for his commitment to the Company and its shareholders and wish him all the best for the future.

The Directors have elected current Managing Director, Mr Brian Flannery, to Chairman of the Board together with his current position of CEO.

Independent Director, Mr Keith Whitehouse will join the Audit and Risk Committee and the Nomination and Remuneration Committee, chaired by Mr Vincent O'Rourke.

This release has been authorised by Brian Flannery, Chairman, on behalf of the Board of Directors.

For Further Information Call:

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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and



expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.