

24 March 2023

ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**Site Group International Limited (ASX Code: SIT)
Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

This notice is given by Site Group International Limited ACN 003 201 910 (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 22 March 2023, the Company announced a pro-rata non-renounceable entitlement offer (**Entitlement Offer**). On 24 March 2023, the Company announced an update to the timetable for the Entitlement Offer, which will be made to shareholders with a registered address in Australia and New Zealand of one (1) new fully paid ordinary share (**New Share**) for every one (1) fully paid ordinary share held as at the record date, being 7:00pm (AEST) on 29 March 2023 (**Record Date**), at an issue price of \$0.003 per New Share, to raise up to approximately \$3,903,735 before costs of the Entitlement Offer. The Entitlement Offer is not underwritten. The Company confirms the following with respect to the Entitlement Offer:

- (a) The Company will offer the New Shares under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act.
- (b) This notice is being given under section 708AA(2)(f) of the Corporations Act.
- (c) As at the date of this notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) sections 674 and 674A of the Corporations Act.
- (d) As at the date of this notice, there is no “excluded information” of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act, that is required to be set out in this notice under section 708AA(7) of the Corporations Act.
- (e) The potential effect that the issue of the New Shares under the Entitlement Offer will have on the control of the Company, and the consequences of that effect will depend on several factors, including existing shareholdings and the extent to which eligible shareholders take up their entitlements.
- (f) If all eligible shareholders take up their full entitlement, there will be no actual or potential effect or consequences arising from the Entitlement Offer on the control of the Company.
- (g) If all eligible shareholders do not take up all of their entitlement under the Entitlement Offer and any shortfall is taken up, the holding interests of those eligible shareholders will be diluted.
- (h) The proportional interests of shareholders that are not eligible shareholders will be diluted because those shareholders are not entitled to participate in the Entitlement Offer.
- (i) The 2 largest shareholders in the Company have respective holdings of 19.99% (interests associated with Vern Wills) (**Wills Interests**) and 18.70% (EGP Capital Pty Ltd). If the Offer is fully subscribed, the respective holdings of each of the Wills Interests and EGP Capital Pty Ltd would not change. However, if the Offer is not fully

subscribed, and the Wills Interests or EGP Capital were to accept their Entitlement in full, their holdings would in that case increase above 20% of the issued capital of the Company on completion of the Entitlement Offer. As a result, each of the Wills Interests and EGP Capital have advised the Company that they are supportive of the Entitlement Offer and they currently intend to participate in the Offer or the Shortfall (or a combination) on the basis that their respective holdings will not increase above 20%.

- (j) Accordingly, on completion of the issue of New Shares under the Entitlement Offer, it is expected that no shareholder will hold an interest of more than 20% of the Company, and it is not otherwise expected to have any material effect or consequence on the control of the Company.

The offer booklet setting out the terms of the Entitlement Offer is expected to be announced on or before 31 March 2023.

This announcement has been authorised by the board of directors of the Company.

For and on behalf of the Board
Craig Dawson
Company Secretary