

24 March 2023

Renee Hutchens
Adviser, Listings Compliance
20 Bridge Street, Sydney NSW 2000
ListingsComplianceSydney@asx.com.au

Dear Renee,

Wooboard Technologies Limited (the Company)

We refer to your letter to the Company dated 23 March 2023 entitled **Wooboard Technologies Limited ('WOO'): Price – Query**.

We respond to each of your queries as follows:

1. *Is WOO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*
No.
2. *If the answer to question 1 is “yes”.*
 - (a) *Is WOO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?*
N/A
 - (b) *Can an announcement be made immediately?*
N/A
 - (c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*
N/A
3. *If the answer to question 1 is “no”, is there any other explanation that WOO may have for the recent trading in its securities?*
The Board notes that the Company recently negotiated a convertible note at 1.5 cents exercise price which was a 200% premium to the share price at the time. The share price now seems to reflect the premium WOO was able to negotiate from the sophisticated parties it entered the note with.
4. *Please confirm that WOO is complying with the Listing Rules and, in particular, Listing Rule 3.1.*
WOO confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

5. *Please confirm that WOO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WOO with delegated authority from the board to respond to ASX on disclosure matters.*

Confirmed.

Yours sincerely,



Josh Quinn
Company Secretary
Wooboard Technologies Limited

josh@wooboard.com



23 March 2023

Reference: 71226

Mr Joshua Quinn
Company Secretary
Wooboard Technologies Limited

By email: josh@wooboard.com

Dear Mr Quinn

Wooboard Technologies Limited ('WOO'): Price - Query

ASX refers to the following:

- A. The change in the price of WOO's securities from a closing price of \$0.008 on 9 March 2023 to an intraday high of \$0.017 at the time of writing today, 23 March 2023.
- B. The significant increase in the volume of WOO's securities traded today, 23 March 2023.

Request for information

In light of this, ASX asks WOO to respond separately to each of the following questions and requests for information:

- 1. Is WOO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is WOO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in WOO's securities would suggest to ASX that such information may have ceased to be confidential and therefore WOO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that WOO may have for the recent trading in its securities?
- 4. Please confirm that WOO is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that WOO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WOO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEDT Friday, 24 March 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, WOO's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require WOO to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in WOO's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in WOO's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to WOO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that WOO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Renee Hutchens
Adviser, Listings Compliance