

27 March 2023

The Company Announcements Platform
ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Announcement

For immediate release

**On-market acquisition of IntelliHR Limited (ACN 600 548 516) (ASX: IHR) shares
at \$0.195 per IntelliHR share**

On 17 March 2023 Humanforce Holdings Pty Ltd (ACN 618 020 401) (**Humanforce**) made an on-market takeover bid for all of the fully paid ordinary shares in IntelliHR Limited (ACN 600 548 516) (ASX:IHR) at an offer price (**Offer Price**) of \$0.165 per IntelliHR share (**Offer**).

In accordance with rule 5.13.1 of the ASIC Market Integrity Rules (Securities Markets) 2017 (**ASIC Market Integrity Rules**), MA Moelis Australia Securities Pty Ltd (ACN 122 781 560; AFSL 308241), as broker to the Offer, announces that it will acquire IntelliHR shares on market during normal trading hours on the ASX during the Bid Period (as defined in the ASIC Market Integrity Rules) at \$0.195 cash per IntelliHR share, being a price higher than the Offer Price.

As at 27 March 2023, Humanforce had relevant interests in 19.9% of IntelliHR shares, representing voting power of 19.9%.

Signed on behalf of MA Moelis Australia Securities Pty Ltd



Simon Scott
Director
MA Moelis Australia Securities Pty Ltd
