



## ASX ANNOUNCEMENT

28 February 2023

### DIVIDEND DECLARATION

- **Dividend declaration of 7.5 cents per share, fully franked**

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) wishes to announce a fully franked dividend of 7.5 cents per fully paid ordinary share (**Share**) has been declared by the Company's Board of Directors. This dividend is in line with the previously announced dividend policy and applies to the quarter ended 31 December 2022.

Details are noted below:

- Ordinary dividend totalling 7.5 cents per Share.
- Combined with the dividend paid for the quarter ended 30 September 2022, the total dividend return for the 6 month period ended 31 December 2022 totals 17.5 cents per share, representing approximately 77% of NPAT<sup>1</sup>.
- Dividend is fully franked.
- Ex-dividend date of 8 March 2023.
- Record date of 9 March 2023.
- Payment date of 23 March 2023.

Commenting on the dividend, Non-Executive Chairman, Graeme Campbell, said:

*"Following a strong financial performance for the half year ended 31 December 2022, the Company is pleased to be able to declare another dividend to shareholders. Combined with the 10 cent dividend already paid in December 2022, the total return to shareholders this financial year represents a dividend yield of approximately 23%, based on the current share price.*

*Following payment of this dividend in March 2023, the Company will have returned \$220 million<sup>2</sup> to shareholders since July 2022.*

*The Board remains committed to the payment of dividends to shareholders on a regular basis and is considering the frequency of future dividends. It will advise shareholders of any change in this regard."*

This announcement has been approved by the Board for release.

For further enquiries please contact:

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<sup>1</sup> Attributable to TerraCom and based on the results of the Interim consolidated financial statements for the 6 months ended 31 December 2022 and released to the ASX on 28 February 2023.

<sup>2</sup> Represents 10 cent dividend declared for the year ended 30 June 2022 (\$80 million), plus 10 cent dividend declared for the quarter ended 30 September 2022 (\$80 million), plus 7.5 cent dividend declared for the quarter ended 31 December 2022 (\$60 million).



### **About TerraCom Limited**

*TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit [terracomresources.com](http://terracomresources.com).*