



ASX Announcement | 7 March 2023

Raiz Invest Limited (ASX:RZI)

February 2023 - Key Metrics

Raiz Invest Limited (**Raiz or the Company**) today announced its Active Customers and Funds under Management (**FUM**) update for the month to 28 February 2023¹.

Raiz Invest Managing Director / Group CEO Brendan Malone says:

“In line with our recent half year comments, our immediate focus remains on the successful growth and execution of our Australian product development pipeline. We continue to work on finalising our equity positions of the Southeast Asian operations and during this transition period we expect growth to slow due to the considerable reduction in marketing expenditure. This transition will return the Group to an operating cashflow positive position as we continue to surpass the expectations of our customers in the Australian region.

Our February month end key metrics show continued strong customer FUM inflows, with Group FUM relatively flat (down 0.2%) dragged down slightly by market performance with the ASX200 (down 2.9%) and the All Ords (down 3.0%).

As we prepare to fully integrate the Superstate offering onto the Raiz platform we have rationalised some of the low-balance accounts and have transferred these to the ATO (c700 accounts). Despite this rationalisation and downward market pressures our Superannuation FUM continued to grow (increased 0.9%).”

GLOBAL FUM and CUSTOMER METRICS – as at 28 February 2023

		Percent movement		
		<u>1-month</u>	<u>3-month</u>	<u>12-month</u>
Customer Sign Ups (no.)	3,321,560	+1.0	+4.1	+26.4
Investment Accounts (no.)	1,671,826	+0.9	+3.9	+28.7
Active Customers (no.)	683,762	-0.1	+1.5	+10.5
Global FUM (\$Am)	1,103.69	-0.2	+2.9	+9.8

AUSTRALIA - ACTIVE CUSTOMERS AND FUM – as at 28 February 2023

		Percent movement		
		<u>1-month</u>	<u>3-month</u>	<u>12-month</u>
Customer Sign Ups (no.)	1,328,637	+1.0	+3.0	+10.2
Investment Accounts (no.)	631,140	+1.0	+3.1	+9.0
Active Customers (no.)	292,369	+0.1	+1.4	-0.4
Retail (A\$m)	877.64	-0.5	+2.8	+9.3
Superannuation (A\$m)	211.52	+0.9	+3.4	+12.0
Total FUM (\$Am)	1,089.16	-0.2	+2.9	+9.8
Average Account (A\$)	3,725.29	-0.3	+1.5	+10.3

¹ Numbers are unaudited

² Month end spot exchange rates for Indonesia Rupiah and Malaysia Ringgit from Bloomberg

INDONESIA - ACTIVE CUSTOMERS AND FUM – as at 28 February 2023

		Percent movement		
		<u>1-month</u>	<u>3-month</u>	<u>12-month</u>
Customer Sign Ups (no.)	1,268,447	+0.3	+2.2	+37.8
Investment Accounts (no.)	709,752	+0.2	+2.0	+36.0
Active Customers (no.)	274,775	-0.3	+0.1	+23.7
Total FUM (\$Am)	1.12	+2.5	+18.1	+42.8
Average Account (A\$)	4.09	+2.8	+18.0	+15.5

MALAYSIA - ACTIVE CUSTOMERS AND FUM – as at 28 February 2023

		Percent movement		
		<u>1-month</u>	<u>3-month</u>	<u>12-month</u>
Customer Sign Ups (no.)	724,476	+2.5	+10.0	+44.4
Investment Accounts (no.)	330,934	+2.2	+9.8	+67.6
Active Customers (no.)	116,618	-0.5	+5.0	+13.1
Total FUM (\$Am)	13.41	-2.6	+2.0	+5.1
Average Account (A\$)	114.95	-2.1	-2.8	-7.1

** Ends **

Authorised for release by The Board of Directors.

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Raiz Invest

About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) ('Raiz' or 'the Company') is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia.

With Raiz, users can automatically invest the virtual 'spare change' from their daily purchases in diversified portfolios constructed of low-cost ETFs. In Australia, this can be done to boost savings both inside and outside of superannuation, the country's compulsory pension system.

Since launching in 2016, Raiz has achieved solid growth, amassing more than 3.35 million downloads, 3,321,000 sign-ups, and over 683,000 Active monthly Customers with over A\$1.1 billion in FUM as of 28 February 2023.

Raiz continues to enhance its platform, adding 20 new products and features since its inception. In addition, Raiz is ramping up its growth strategy across Asia-Pacific, with offices in Malaysia and Indonesia as well as plans to expand into Thailand and Vietnam.

To learn more, please visit: www.raizinvest.com.au