

**DATELINE RESOURCES
LIMITED**

(ACN 149 105 653)

ASX Code: DTR**CAPITAL STRUCTURE**

Share Price (9/3/23) \$0.019
Shares on issue 565 million
Market Cap \$20.35 million

MAJOR SHAREHOLDERS

Mr. Mark Johnson AO	17.41%
Southern Cross Exploration NL	16.96%
HSBC Custody Nominees	9.42%
Stephen Baghdadi	4.78%

**DIRECTORS &
MANAGEMENT**

Mark Johnson AO
Chairman

Stephen Baghdadi
Managing Director

Greg Hall
Non-Executive Director

Tony Ferguson
Non-Executive Director

Bill Lannen
Non-Executive Director

John Smith
Company Secretary

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\$1.1 MILLION RIGHTS ISSUE TO FUND FURTHER GOLD & REE EXPLORATION

Highlights

- **1-for-12 pro rata non-renounceable Rights Issue offer of New Shares to raise gross proceeds of up to approximately \$1.1 million;**
- **Company proposes to use the gross proceeds raised under the Rights Issue to fund further exploration at Colosseum and for general working capital purposes;**
- **A firm shortfall commitment of up to \$1 million has been received from Peak Asset Management (Peak)**

Dateline Resources Limited (Dateline or the Company) is pleased to announce details of a 1-for-12 non-renounceable rights issue offer of new shares in Dateline (each, a New Share) at an issue price of \$0.02 per New Share (**Issue Price**) for Eligible Shareholders in Australia and New Zealand to raise gross proceeds of up to approximately \$1.1 million (**Rights Issue**).

The funds raised under the Rights Issue will be used by the Company:

- for further gold and rare earths exploration at the Company's Colosseum Project in California; and
- for general working capital (including to pay the costs of the Rights Issue) purposes.

The Rights Issue will be made to all holders of the Company's fully paid Ordinary shares (each, a Share) who are, as at 7pm (Sydney time) on Wednesday, 15 March 2023 (**Record Date**), registered (in accordance with the records of the Company's share registry) with an address in Australia or New Zealand (**Eligible Shareholders**).

The Issue Price per New Share is the same as the Issue Price per New Share offered to institutional investors under the Company's recently announced placement.

Peak has provided a firm commitment to the Company to apply for up to \$1.0 million worth of any shortfall under the terms of a Commitment Letter received by the Company on 1 March 2023, details of which are included in the Offer Booklet. Any Shortfall (i.e. any Shortfall up to \$1.0 million) will, provided that the conditions in the Commitment Letter have been satisfied, be allocated to the Broker.

Timetable

Eligible Shareholders should refer to the Schedule of this announcement for the corporate action timetable applicable to the Rights Issue on ASX.

Offer Booklet

Further details of the Rights Issue and other information described in this announcement are set out in the Offer Booklet, a copy of which will be sent to Eligible Shareholders (together with a personalised entitlement and acceptance form) on or about 17 March 2023. Eligible Shareholders should read the Offer Booklet carefully and in its entirety before deciding whether to participate in the Rights Issue.

A copy of the Offer Booklet will also be available at the Company's website: <https://www.datelineresources.com.au>.

No Offer in the United States

The information in this announcement does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to register the Rights Issue, the rights to New Shares (Rights) or the New Shares, or otherwise to permit a public offering of the Rights or New Shares, in any jurisdiction other than Australia or New Zealand.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The Rights and the New Shares have not been, and will not be, registered under the US Securities Act of 1933 (US Securities Act) or the securities laws of any State or other jurisdiction of the United States. The Rights may not be acquired and/or taken up by persons in the United States and the New Shares may not be offered or sold in the United States except in transactions exempt from, or not subject to the registration requirements of the US Securities Act and the applicable securities laws of any State or other jurisdiction of the United States.

SCHEDULE – RIGHTS ISSUE TIMETABLE (ASX)

Event	Date
Announcement of Rights Issue	10 March 2023
“Ex” date	14 March 2023
Record Date	7pm on 15 March 2023
Offer Booklet sent to Eligible Shareholders	17 March 2023
Opening Date	20 March 2023
Last day to extend the Closing Date	28 March 2023
Closing Date	5pm on 31 March 2023
Issue Date	11 April 2023
Trading of New Shares begins	10am on 12 April 2023

The above referred times and dates are indicative only. The Company reserves the right, subject to the Corporations Act, the Listing Rules and the consent of the Broker, to change the times and dates of the above noted Rights Issue timetable and to accept late applications (either generally, or in particular cases) without notice. Any extension of the Closing Date will have a consequential impact on the subsequent indicative dates (including the Issue Date) for the Rights Issue.

This announcement has been authorised for release on ASX by the Company’s Board of Directors.

For more information:

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Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in North America. The Company owns 100% of the Gold Links and Green Mountain Projects in Colorado, USA and 100% of the Colosseum Gold Mine in California.

The Gold Links Gold Mine is a historic high-grade gold mining project where over 150,000 ounces of gold was mined from high-grade veins. Mineralisation can be traced on surface and underground for almost 6km from the Northern to the Southern sections of the project.

The Company owns the Lucky Strike gold mill, located 50km from the Gold Links mine, within the Green Mountain Project. A toll treatment agreement to process stockpiles from the London mine has been executed with processing expected to resume in mid-2023.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On July 6, 2022, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 20.9Mt @ 1.2g/t Au for 813,000oz. Of the total Mineral Resource, 258koz @1.2g/t Au (32%) are classified as Measured, 322koz @1.2g/t Au (39%) as Indicated and 235koz @1.3g/t Au (29%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at the Colosseum.