



ASX / MEDIA RELEASE

ASX Code: MEL

13 MARCH 2023

Metgasco Limited (ASX:MEL) ("Metgasco" or "the Company") advises as follows:

Further to the Company's ASX release 13 March 2023 *5m Debt Facility Secured to Deliver Odin Gas to Market*, reference is made to 160 million options to be issued to Note facility participants, as detailed in the Company's recently released Appendix 3B.

159,582,712 options are to be issued pursuant to the Company's capacity under Listing Rule 7.1 (not 7.1 and 7.1A as noted in the aforementioned ASX release). 417,288 options are to be issued subject to shareholder approval to be obtained at the next Annual General Meeting of the Company's shareholders.

This ASX announcement was approved and authorised for release by the Board.

For further information contact:

Philip Amery
Chair
+ 61 402 091 180
philip.amery@metgasco.com.au

Ken Aitken
Managing Director
+61 8 6245 0062
ken.aitken@metgasco.com.au

Metgasco Ltd ACN 088 196 383
Level 2, 30 Richardson Street, West Perth, WA 6005
+61 8 6245 0060
info@metgasco.com.au
www.metgasco.com.au