

**ASX ANNOUNCEMENT (ASX: LBY)**

13 March 2023

**No material exposure to Silicon Valley Bank**

Laybuy Group Holdings (**Laybuy**) refers to the article in this morning's Australian Financial Review online edition noting that Laybuy has cash deposits with Silicon Valley Bank (**SVB**).

Laybuy confirms that it holds a clearing account with SVB which has previously funded its US business. That business is currently being wound down and Laybuy's balance with SVB is less than \$US10,000.

Laybuy understands that this amount will be fully insured by the Federal Deposit Insurance Corporation (**FDIC**) as it falls under the insured threshold of \$US250,000. Laybuy expects to transfer this residual balance out from SVB when that is permitted by the FDIC program.

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**This announcement was approved for release by Gary Rohloff, Managing Director.**

**About Laybuy**

Launched in 2017, Laybuy is a rapidly growing fintech company providing buy now, pay later services partnering with over 14,000 retail merchants. Laybuy is available in New Zealand, Australia and the UK. The unique, fully integrated payment platform is helping to revolutionise the way consumers spend. Laybuy is simple. Customers can shop now, receive their purchase straight away, and pay it off over six weekly payments without paying interest. For more information visit [laybuyinvestors.com](https://laybuyinvestors.com).

