



Announcement Summary

Entity name

ADVANCE METALS LIMITED

Date of this announcement

Monday March 13, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.021 with an expiry date of 10 March 2025	33,333,331	10/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADVANCE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83127131604

1.3 ASX issuer code

AVM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

As per the Appendix 3B lodged on 6 December 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.021 with an expiry date of 10 March 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

10/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02100000

Expiry date

10/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Appendix 3B issued on 6 December 2022.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to the Appendix 3B issued on 6 December 2022.

Issue details

Number of +securities

33,333,331

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching options

Purpose of the issue

To raise additional working capital

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AVM : ORDINARY FULLY PAID	580,044,069

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVMAI : OPTION EXPIRING 31-MAY-2027 EX \$0.02	5,500,000
AVMAD : OPTION EXPIRING 29-JUN-2026 EX \$0.03	12,000,000
AVMAA : OPTION EXPIRING 04-JUN-2024 EX \$0.063	1,500,000
AVMAH : OPTION EXPIRING 31-MAR-2025 EX \$0.018	3,800,000
New class - code to be confirmed : Unlisted options exercisable at \$0.021 with an expiry date of 10 March 2025	33,333,331



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/2/2023