

15 March 2023

RESULTS OF GENERAL MEETING

Antilles Gold Limited (ASX Code: AAU, FSE Code: PTJ, OTCQB: ANTMF) (the 'Company' or 'Antilles Gold') advises, in accordance with Listing Rule 3.13.2, that all the resolutions as set out in the Notice of General Meeting dated 14 February 2023 were passed at the Company's General Meeting held today.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of the resolutions passed at the meeting is set out below:

Resolutions voted on at the meeting		Proxies received			
Short description of Resolution	Voting Method	For	Against	Abstain	Proxy's discretion
Ratification Previous Issue of Placement Options (L.R. 7.4)	Show of hands	123,509,407 99.55%	476,294 0.38%	11,224 0.009%	80,000 0.06%
Ratification of Previous Issue of Placement Shares and Options (L.R. 7.4)	Show of hands	123,499,294 99.54%	486,294 0.39%	11,224 0.009%	80,000 0.06%
Ratification of Previous Issue of Placement Shares (L.R. 7.4)	Show of hands	110,436,907 99.49%	486,294 0.44%	11,224 0.08%	80,000 0.07%
Ratification of Previous Issue of Placement Shares (L.R. 7.4)	Show of hands	110,436,907 99.49%	486,294 0.44%	11,224 0.08%	80,000 0.07%

There were no resolutions proposed but not put to the meeting.

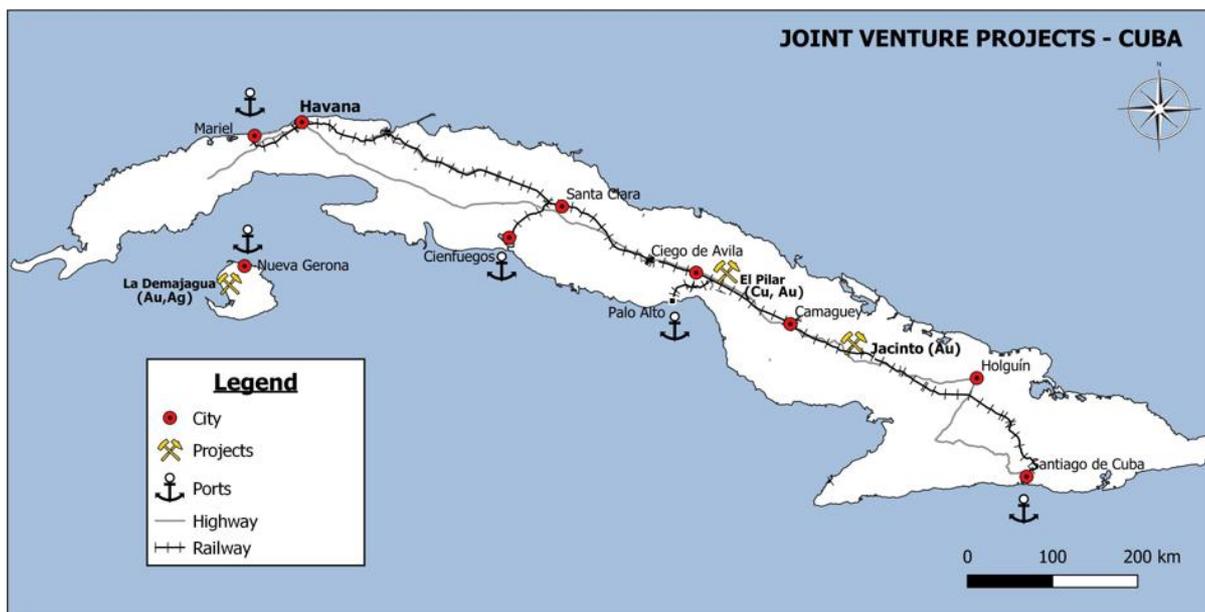
This announcement has been authorised by the Company Secretary of Antilles Gold Limited.

END

ABOUT ANTILLES GOLD LIMITED:

Antilles Gold's strategy is to participate in the successive development of previously explored gold, silver, copper, and zinc deposits in mineral rich Cuba.

- The Company is at the forefront of the emerging mining sector in Cuba and expects to be involved in the development of a number of projects through its 49:51 mining joint venture with the Cuban Government's mining company, GeoMinera SA.
- The near-term project of the joint venture company, Minera La Victoria SA, is the proposed development of the La Demajagua open pit mine on the Isle of Youth in south-west Cuba which, based on geological modelling and metallurgical test work, is planned to produce concentrates containing gold, silver, and antimony.



- The current pipeline of additional projects with near-term development potential includes the El Pilar gold-copper oxide deposit which caps a large copper-gold porphyry system in central Cuba. The oxide deposit will be transferred to the existing joint venture with GeoMinera in the near future for additional exploration and studies, and anticipated development.
- The joint venture partners intend to invest part of the expected profits from the La Demajagua mine to fund future mine developments, and an extensive exploration program of major targets, including the El Pilar copper-gold porphyry system.
- Antilles Gold is comfortable operating under the applicable law on Foreign Investment in Cuba which protects minority shareholdings, and the realistic Mining and Environmental regulations, and has been granted a generous fiscal regime by the Government which is supportive of its objectives. Also, Antilles Gold nominates all senior management.
- The joint venture agreement includes the requirement for all funds to be held in a foreign Bank account with the only transfers to Cuba being for local expenses, which will obviate country credit risk for foreign lenders and suppliers.

- Importantly, GeoMinera’s 51% shareholding in the joint venture company reflects ownership and does not provide control of decisions at Board or Shareholder Meetings, where the two shareholders have equal votes. The 51:49 arrangement is expected to be adjusted to 50:50 in the near future to better reflect the partnership with GeoMinera.



Exploration Director, Dr Christian Grainger Examining Drill Core – El Pila

Refer website: www.antillesgold.net

For further information, please contact:

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