

ASX Announcement

14 February 2023

Wooboard Technologies Limited terminates share subscription deed with Slik Pro Corp.

WOOBOARD TECHNOLOGIES LIMITED (ASX: WOO) ('WOO') advises that the share subscription deed with Slik Pro Corp ('Slik') to acquire 20% of the total issued share capital of Slik progressively over three tranches (announced 29 July 2022 and 1 August 2022) (**SSD**) has been terminated. The parties accept this termination.

As a result of the termination, WOO will retain its previous 6.66% equity interest in Slik, acquired after completing the first tranche of the SSD, but will now not be entitled to any special rights under Slik's shareholders agreement. However, the associated license agreement between WOO and Slik dated 13 September 2022 and summarized in WOO's announcement of 20 September 2022 remains on foot.

WOO continues to focus on its core business of developing Sixty and the WooBoard product suite. The Company sees no adverse impact on the ongoing development of the core business from the termination of the SSD.

ENDS –

This ASX announcement has been authorised by Wooboard Technologies Limited's Board of Directors

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