

ASX Announcement ([ASX: AXE](#))

21 February 2023

Archer receives R&D Tax Incentive

Archer Materials Limited (“Archer”, the “Company”, “[ASX: AXE](#)”) is pleased to announce that it has received a A\$1,021,471 cash rebate from the Australian Federal Government’s Research and Development Tax Incentive program.

The cash rebate was provided in respect of eligible Research and Development (“R&D”) activities conducted during the year ended 30 June 2022, related to the Company’s ¹²CQ chip for quantum electronic devices and ‘lab-on-a-chip’ biochip technology.

About Archer

Archer is a technology company that operates within the semiconductor industry. The Company is developing and commercialising advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics.

The Board of Archer authorised this announcement to be given to ASX.

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For more information about Archer’s activities, please visit our:

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