

17 February 2023

NZX Limited
WELLINGTON

TruScreen to launch a pro-rata renounceable rights issue

TruScreen Group Limited (NZX/ASX:TRU) (**TruScreen** or **TRU**) is pleased to announce its intention to launch a one (1) for five (5) pro-rata renounceable rights issue to raise up to circa NZD\$2.2 million ("**Rights Offer**").

An Offer Document will be issued by TruScreen and released to the market in due course. Shareholders should read the Offer document in full before deciding what actions to take with their rights. Details of the Rights Offer are as follows:

Rights Offer size and structure	~NZD\$2.2 million pro rata renounceable rights offer to Eligible Shareholders (defined below) at a ratio of 1 for 5 (Rights Offer). Approximately 72,573,250 new fully paid ordinary shares in TruScreen (New Shares) will be issued under the Rights Offer.
Rights Offer price	NZD\$0.03/AUD\$0.029 per New Share (Issue Price)
No Rights trading	Rights will not be quoted on the NZX Main Board or the ASX. Holders of Rights shall be entitled to sell their Rights privately off-market.
Eligibility	Only TruScreen shareholders with registered addresses in New Zealand or Australia on the Record Date will be entitled to participate in the Rights Offer (Eligible Shareholders).
Oversubscriptions and Oversubscription Bookbuild Facility	<p>Eligible Shareholders who elect to take up all of their Rights in full will have an opportunity to apply for additional shares, the issue price for which shall be determined through an Oversubscription Bookbuild Facility process to be undertaken by TRU. The final issue price to be paid under the Oversubscription Bookbuild Facility process (Oversubscription Bookbuild Price) may ultimately be greater than the Issue Price of NZD\$0.03/AUD\$0.029 per New Share, but in no event will the Oversubscription Bookbuild Price be less than NZD\$0.03/AUD\$0.029.</p> <p>Eligible Shareholders and other eligible investors may be entitled to participate in the Oversubscription Bookbuild Facility process via those parties invited to participate in the process by TRU.</p>
Ordinary Shares	The New Shares to be issued under the Rights Offer will rank equally in all respects with the existing ordinary shares on issue in TRU.

The key dates for the Rights Offer are as follows:

Announcement of the Offer	17 February 2023
Record Date for determining Rights	5pm (NZDT)/3pm (AEDT) 27 February 2023
Opening Date for the Offer	28 February 2023
Dispatch of Offer Documents and Entitlement and Acceptance Forms	28 February 2023
Closing Date for the Offer	5pm (NZDT)/3pm (AEDT) 15 March 2023
Closing Date for the Oversubscription Bookbuild Facility	16 March 2023
Announcement of results of the Offer and the Oversubscription Bookbuild Facility	17 March 2023
Allotment of New Shares, despatch of holder statements and commencement of trading of New Shares	22 March 2023

The above dates are subject to change at the discretion of TRU, subject to compliance with NZX and ASX Listing Rules requirements. TRU reserves the right to withdraw the Rights Offer at any time prior to the issue of New Shares under the Rights Offer at its absolute discretion.

A copy of the Corporate Action Notice and the Cleansing Notice accompany this announcement.

TruScreen Group Limited is being advised by CM Partners Limited.

Ends



Tony Ho
Chairman
Tel: +61 41 734 5839
Email: tonyho@truscreen.com



For investor relations queries please visit www.truscreen.com or contact:

Dr Beata Edling
Chief Executive Officer
beataedling@truscreen.com

Guy Robertson
Chief Financial Officer
guyrobertson@truscreen.com

Julia Maguire
Investor Relations
julia@thecapitalnetwork.com.au

About TruScreen:

TruScreen Group Limited (NZX/ASX: TRU) is a New Zealand-based medical device company that has developed an AI-enabled device that can detect precancerous and cancerous cervical changes in real-time via optical and electrical measurements of cervical tissue. Unlike many cervical screening technologies that have only triage/adjunct functionality, the TruScreen device is registered as a primary screening tool.

TruScreen's cervical screening technology effectively resolves many of the ongoing issues with conventional cytology, including failed samples, poor patient follow-up, patient discomfort, and the need for supporting laboratory infrastructure.

The device is CE-marked, meaning it meets EU safety, health and environmental protection standards required for sale and use throughout Europe. It is also National Medical Products Administration approved for sale in China. In 2021, TruScreen established a manufacturing facility in China for devices marketed and sold in China.

TruScreen is currently targeting product sales to a range of low and middle-income countries, including China, Mexico, Vietnam, Russia, Zimbabwe and Saudi Arabia, where no large-scale cervical cancer screening programmes and infrastructure are currently in place. By doing so, the Company hopes to help improve the health and wellbeing of women worldwide.

To learn more, please visit: www.truscreen.com/

Truscreen Group Limited

Corporate Action Notice

Section 1: Issuer information (mandatory)				
Name of issuer	Truscreen Group Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	TRU			
ISIN (If unknown, check on NZX website)	NZTRUE0001S7			
Name of Registry	Link Market Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	X
	Capital reconstruction		non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
Record date	27/02/2023			
Ex Date (one business day before the Record Date)	24/02/2023			
Currency	NZD			
Section 2: Rights issue or Accelerated Offer				
If Accelerated Offer, structure	N/A			
Number of Rights to be issued	72,573,250			
Maximum number of Financial Products under the Rights issue	Approximately 72,573,250 ordinary shares (subject to rounding). The total number of ordinary shares to be issued will be determined by the results of the Rights Offer and the Oversubscription Bookbuild Facility which will be announced on or about 17/03/2023.			
ISIN of Rights security (if applicable)	Not applicable. Rights will not be quoted on the NZX Main Board			
Oversubscription facility	New Shares not taken up in the Rights Issue by Eligible Shareholders, and Rights which are attributable to Ineligible Shareholders (and which cannot be taken up under the Offer) will be offered through an Oversubscription Bookbuild Facility. Eligible Shareholders who take up their Rights in full, and certain other eligible investors will be able to participate in this process.			
Entitlement ratio (for example 1 for 3)	New	1	Existing	5
Treatment of fractions**	Rounded down to the nearest whole			

Subscription price (per Financial Product)	NZD\$0.03/AUD\$0.029 per New Share
Letters of entitlement mailed	28/02/2023
Offer open	28/02/2023
Offer close	15/03/2023
Quotation date ¹ (if Rights will be quoted)	Not applicable. Rights will not be quoted on the NZX Main Board
Allotment date	Market open on: 22/03/2023
Section 7: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Guy Robertson
Contact person for this announcement	Guy Robertson
Contact phone number	+61 (0)2 8999 3820
Contact email address	guyrobertson@truscreen.com
Date of release through MAP	17/02/2023

¹ The Quotation date for Rights will usually be the Ex Date (Listing Rule 4.17.6(b)).

