

ASX and Media release

20 February 2023

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HY23 RESULTS GUIDANCE

Desane Group Holdings Limited (**ASX: DGH or Desane**) wishes to advise that it expects to report earnings before interest and tax (**EBIT**) in the range of **\$1.4 million and \$1.5 million** for the six months ended 31 December 2022. The EBIT for the previous corresponding period was \$7.2 million.

The final HY23 results are subject to completion of the audit review.

Detailed information regarding the operational performance of Desane will be provided to the market with the release of Desane's audited financial statements for the six months ended 31 December 2022. Desane expects to announce its December 2022 half yearly results on or before Tuesday, 28 February 2023.

For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:

Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.