



ASX ANNOUNCEMENT

3 October 2022

Ardmore Phosphate Rock Mine Update

Centrex Limited (ASX:CXM) ("Centrex" or the "Company") is pleased to provide an update on recent developments at the Company's flagship Ardmore Phosphate Rock Mine ("Ardmore").

Townsville Shipment

The Company is pleased to announce that its 100% owned fertiliser company Agriflex Pty Ltd, has commenced beneficiated phosphate rock shipments via the port of Townsville.

During September, the first parcel of beneficiated phosphate rock product was shipped to a customer (via Singapore). The initial parcel consisted of 500 tonnes at a grade of 34.6% P₂O₅ and was containerised. The Company also sold 2,000 tonnes of beneficiated phosphate rock product to an Australian customer on a mine gate sale basis.

The Company expects the previously announced first 5,000 tonne bulk shipment to occur in mid-October. In readiness for this shipment and planned further shipments, the Company has already stockpiled over 7,400 tonnes of product in Townsville.

Up to 27th September 2022, over 23,000 tonnes of ore was mined at Ardmore during the month.

Centrex's Managing Director Robert Mencil said: "The first shipment of beneficiated Ardmore ore is a major milestone for the Company. I look forward to updating the market on completed shipments from our pipeline of executed contracts. I thank all involved and I'm proud of the Centrex team and what it has achieved."

This ASX announcement has been approved and authorised for release by the Board of the Company.

For further information please contact:

Robert Mencil
Managing Director
Centrex Limited
Ph (08) 8213 3100

Jonathan Lindh
Company Secretary
Centrex Limited
Ph (08) 8213 3100

For media enquiries, please contact:

Grant Law
Grant Law Public Relations
Ph (61) 488 518 414

Email - grant@grantlaw.com.au

Forward Looking Statements

Certain statements in this document are or maybe “forward-looking statements” and represent Centrex’s intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Centrex, and which may cause Centrex’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Centrex does not make any representation or warranty as to the accuracy of such statements or assumptions.

About Centrex Limited

Centrex Limited is looking to secure Australasia’s sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.