

ASX Announcement

Monash IVF Group Limited (ASX:MVF)

30 September 2022

Completion of ART Associates Queensland Acquisition

Monash IVF Group Limited (ASX: MVF, the “Company” or “Monash IVF”) today is pleased to announce that the acquisition of ART Associates Queensland #2 Pty Ltd (“ART Associates Queensland”) in Brisbane, Queensland (as announced on 1 July 2022) has completed today.

In commenting on the acquisition, Monash IVF Chief Executive Officer & Managing Director, Michael Knaap said: *“Monash IVF is extremely pleased to have such a well credentialed and respected group of Doctors partnering with us into the future. The acquisition of ART Associates Queensland, will provide us with strong growth opportunities in the Brisbane region, building on our existing Fertility Specialists and IVF service teams”.*

Update on PIVET Medical Centre acquisition

The Company is providing an update on the PIVET Medical Centre acquisition as announced on 18 May 2022. Completion was initially expected during Q1 FY2023 however completion is now expected during Q2 FY2023. All conditions precedent are prepared to our satisfaction, except for granting of new IVF and Day Hospital Licenses from the Western Australia Government Department of Health. The Company expects to be granted the appropriate Licences during Q2 FY2023, at which time completion of the acquisition can occur. A further update will be provided at the Monash IVF Group Limited Annual General Meeting to be held on 11 November 2022 (if not earlier).

Authorised by the Board of Directors

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