



ASX ANNOUNCEMENT

4 October 2022

RESIGNATION OF MATTHEW HUNTER

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) wishes to advise shareholders of the following board change.

After four and a half years as a Non-Executive Director of the Company and two and a half years as Chairman of the Audit Committee, Mr. Matthew Hunter has tendered his resignation, effective 3 October 2022. Mr. Hunter has been a Non-Executive Director since January 2018, originally appointed as nominee director of OCP Asia.

Mr. Hunter has been a great asset to the Board and the Company has benefited from his support and guidance during his time as Non-Executive Director and Audit Committee Chair. The Board thanks Matthew for his service and friendship and wishes him well and continued success for the future.

Commenting on his resignation, Matthew Hunter said:

"It has been a privilege to have worked with my fellow board members and the exceptional management team at TerraCom over the last 4.5 years. During this time, we have flawlessly executed on a series of significant strategic and operational changes in the Company and more recently repaid all debt and commenced a program of delivering returns to shareholders. The Company is now in the best financial position during my tenure as a director, with a very bright outlook."

This announcement has been approved by the Board for release.

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About TerraCom Limited

TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.