



EMPEROR ENERGY
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25 October 2022

ASX Market Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

EMPEROR ENERGY RAISES \$1.12 MILLION IN STRONGLY-SUPPORTED PLACEMENT

Highlights

- Emperor Energy Limited (EMP or the Company) has received firm **commitments to raise \$1,122,000** through the issue of 35 million shares at 3.2 cents per share (**The Placement**).
- Investors to receive 1 Placement Option per 1 Placement Share subscribed (Terms: \$0.05 strike, 2 years expiry; the options are subject to shareholder approval and will be listed subject to ASX requirements being met.)
- The Placement was led by EverBlu Capital, and attracted strong demand from new and existing shareholders who qualify as sophisticated or professional investors.
- The net proceeds of the Placement strengthen the Company's balance sheet and provide important funding to company exploration activities.

Placement

The Company has raised \$1,122,000 capital from professional, sophisticated and other exempt investors through the issue of 35 million new fully paid ordinary shares in the Company (**New Shares**) at an issue price of \$0.032 (3.2 cents) per New Share.

The New Shares will be issued on or around 28 October 2022 subject to receipt of funds. The issue price of 3.2 cents per ordinary share represents a discount of 17.9% to the Company's 15-day VWAP of 3.9 cents, and a 23% discount to the last traded price of 4.2 cents.

The allotment of up to 35 million New Shares will be issued within the Company's 15% placement capacity under ASX Listing Rule 7.1. The New Shares will rank equally with existing fully paid shares of the Company.

As far as the Company is aware, no New Shares were issued or agreed to be issued in The Placement to a related party, substantial holder in the Company or otherwise to any person referred to in Listing Rule 10.11.



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EverBlu Capital acted as Lead Manager to the raise and will be entitled to a fee of 6% on funds raised, and 1 option per placement option issued.

The company's AGM in November 2022 will ask shareholders to approve the placement and options.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

Carl Dumbrell

Company Secretary

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