

## **BOQ SUCCESSFULLY COMPLETES CAPITAL NOTES 3 BOOKBUILD**

**25 October 2022, Brisbane:** Bank of Queensland Limited (**BOQ**) today announced it had successfully completed the Bookbuild for its offer of Capital Notes 3 (**Offer**) announced on 24 October 2022.

BOQ has allocated \$400 million of Capital Notes 3 under the Offer in firm commitments to Syndicate Brokers and Institutional Investors. The Margin has been set at 3.40% per annum, which was at the bottom end of the range.

The Offer is made under a replacement Prospectus, which includes the Margin and the revised Offer size, and is expected to be lodged with ASIC and ASX on Tuesday, 1 November 2022 (subject to the expiry of the ASIC exposure period). The replacement Prospectus will also be available online at [www.boq.com.au/capitalnotes3](http://www.boq.com.au/capitalnotes3).

In response to the introduction of the Design and Distribution Obligations (**DDO**) Regime, BOQ has made the decision not to include a BOQ securityholder offer for Capital Notes 3 (unlike previous retail hybrid security offers by BOQ). Applications for Capital Notes 3 may only be made through Syndicate Brokers, following the opening of the Offer. You should contact your Syndicate Broker for instructions on how to apply.

Eligible investors who received an Allocation from their Syndicate Broker under the bookbuild should speak to their Syndicate Broker to make an Application once the Offer opens on 1 November 2022. Eligible investors should read the replacement Prospectus in full before making an Application. The Closing Date is expected to be 10:00am (Sydney time) on 9 November 2022.

Further information is also available by calling the BOQ Offer Information Line on 1800 779 639 (within Australia) or +61 1800 779 639 (outside Australia) (8:00am to 8:00pm (Sydney time) Monday to Friday, excluding public holidays).

### **Definitions**

Unless otherwise defined, capitalised words used in this announcement have the meaning given to them in the Prospectus.

For further information please call:

#### **Media**

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## Further Information

Capital Notes 3 are complex and involve more risks than a simple debt or ordinary equity security. The Capital Notes 3 are not traditional fixed income securities. They can be Converted to Ordinary Shares (including at times when the risk of Ordinary Shares losing some or all of their value is relatively high) or Written Off, and payment of distributions is not guaranteed. Consequently, Capital Notes 3 have a higher risk than traditional fixed income securities. You should consider the Prospectus carefully to determine if an investment in Capital Notes 3 is right for you, if so what proportion of your investment portfolio should be made up of Capital Notes 3, and whether you are comfortable that the return on Capital Notes 3 is sufficient to compensate you for the risk of investing in Capital Notes 3.

Capital Notes 3 are not suitable for all investors and contain features which may make the Capital Notes 3 Terms difficult to understand. BOQ strongly recommends that you seek professional advice from your qualified professional adviser before deciding whether to invest in Capital Notes 3. Capital Notes 3 are not guaranteed by, nor are they deposit liabilities of, BOQ.

## Disclaimer

This announcement does not constitute an offer of any securities (including Capital Notes 3) for sale or issue. No action has been taken to register or qualify Capital Notes 3 or the Offer or to otherwise permit a public offering of Capital Notes 3 outside Australia. In particular, this announcement does not constitute an offer of securities for sale in the United States. Neither the Capital Notes 3 nor the Ordinary Shares have been or will be registered under the United States *Securities Act of 1933* or the securities laws of any state of the United States, and they may not be offered or sold in the United States or to, or for the account or benefit of, a US Person.

## ENDS

**Authorised for release by:** The Board of Directors of Bank of Queensland Limited

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