

31 October 2022

ASX ANNOUNCEMENT

RESPONSE TO MEDIA

MONEYME Limited (“MONEYME” or “Group”) refers to the article published in The Australian, 8pm Sunday 30 October and which appears in the print version, since amended in the online version with the headline “Morgan Stanley sounds out backers for MoneyMe”.

As MONEYME has previously disclosed, it has initiated a process to identify alternative capital solutions to primarily fund the growth plan for its Autopay product and partially pay down its debt facility with Pacific Equity Partners. MONEYME has engaged an investment bank to assist with this growth capital strategy, which may include strategic transactions to unlock growth opportunities in the business.

This process is at a preliminary stage and no specific transaction is being negotiated. There is no certainty that any transaction will eventuate.

The article stated that MONEYME and its peers have virtually stopped lending as a result of borrowing costs making business uneconomical. That is not correct in relation to MONEYME. The Group will not make any comment on behalf of other organisations, including its peers.

As previously announced in the 1Q23 trading update, MONEYME is focussed on generating statutory returns and is on track to deliver greater than \$200 million in revenue in FY23. After a year of significant loan book growth, MONEYME’s new originations have also been tightened to manage cash reserves and target a high credit quality customer segment. The Group has efficiently and successfully calibrated its front and back book rates to protect yields in this current rising interest rate environment, to offset the increase in borrowing costs.

MONEYME will continue to keep the market updated as required by its continuous disclosure obligations.

Authorised by:

Clayton Howes
Managing Director & CEO

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About MONEYME

MONEYME is a leading Australian disruptor, using technology to become the #1 challenger to the major banks.

With a focus on innovation, it funds credit approved ambitious people with the advantage of market-leading speed and automated customer experiences. Leveraging AI and advanced cloud-based technology, it offers highly automated credit products across personal, auto and real estate finance.

The Group's core brands MONEYME and SocietyOne reflect digital-first experiences that meet, and exceed, the expectations of 'Generation Now'.

MONEYME Limited is listed on the ASX and the Group includes licensed and regulated credit and financial services providers operating in Australia.

For more information, visit moneyme.com.au or investors.moneyme.com.au.