



Announcement Summary

Entity name

EROAD LIMITED

Date of this announcement

Thursday October 13, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ERDAA	PERFORMANCE SHARE RIGHTS	70,000	03/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EROAD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

643840519

1.3 ASX issuer code

ERD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ERDAA : PERFORMANCE SHARE RIGHTS

Date the +securities the subject of this notification were issued

3/10/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The performance share rights (PSRs) become exercisable on certain performance hurdles being met on or before 30 September 2023 and in certain other circumstances. On becoming exercisable, each PSR entitles the holder to one fully paid ordinary share in EROAD Limited, subject to adjustment in accordance with the plan rules and the performance hurdles, ranking equally with all other EROAD Limited ordinary shares. PSRs do not entitle the holder to receive dividends or other distributions, or vote in respect of EROAD Limited ordinary shares, although under the terms of the plan an additional number of shares will be issued on conversion of fully vested PSRs to reflect dividends paid on EROAD Limited shares prior to exercise. Holders of PSRs cannot transfer or grant security interests over them.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 70,000 PSRs in connection with EROAD's LTI Plan.

Issue details

Number of +securities

70,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ERD : ORDINARY FULLY PAID FOREIGN EXEMPT NZX	110,795,412

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERDAA : PERFORMANCE SHARE RIGHTS	676,288