

CommBank PERLS VII Redemption Notice

Tuesday, 18 October 2022 SYDNEY: Commonwealth Bank of Australia (CBA) notifies holders of CommBank PERLS VII Capital Notes (PERLS VII) that, in accordance with clause 5.1(b) of the terms and conditions of PERLS VII (Terms), on 15 December 2022, all PERLS VII on issue will be redeemed by CBA for their Face Value of A\$100 per PERLS VII.

On 15 November 2022, a pro-rata Distribution for the period from (but excluding) 15 September 2022 to (and including) 15 November 2022, will be paid to all registered holders of PERLS VII as at 7.00pm (Sydney time) on 7 November 2022 (First Pro-Rata PERLS VII Distribution). In addition, a final pro-rata Distribution for the period from (but excluding) 15 November 2022 to (and including) 15 December 2022, will be paid on 15 December 2022 to all registered holders of PERLS VII as at 7.00pm (Sydney time) on 7 December 2022 (Final Pro-Rata PERLS VII Distribution). Distributions are subject to the satisfaction of the Distribution payment conditions in the Terms, including Distributions being at the absolute discretion of CBA.

The last day of trading in PERLS VII on the ASX is expected to be 5 December 2022.

Capitalised terms used but not defined in this notice have the meaning given to them in the Terms.

The release of this announcement was authorised by Vicki Clarkson, Group Company Secretary.

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