

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme New Energy Solar LtdACN/ARSN 600 396 093

1. Details of substantial holder(1)

Name Almitas Capital LLCACN/ARSN (if applicable) N/AThere was a change in the interests of the substantial holder on 10/17 / 2022The previous notice was given to the company on 10/05 / 2022The previous notice was dated 10/05 / 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	19,252,226	6%	22,979,533	7.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (v)	Consideration given in relation to change (v)	Class and number of securities affected	Person's votes affected
10/11/2022	Almitas Capital LLC	Buy	975,000.00	1,000,000	1,000,000
10/12/2022	Almitas Capital LLC	Buy	837,959.53	855,148	855,148
10/13/2022	Almitas Capital LLC	Buy	130,549.06	142,397	142,397
10/14/2022	Almitas Capital LLC	Buy	48,593.88	100,605	100,605
10/17/2022	Almitas Capital LLC	Buy	1,613,235.53	1,649,167	1,649,167

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Almitas Capital LLC	JP Morgan Securities Australia Ltd	JP Morgan Securities Australia Ltd	Investment Manager	19,252,226	19,252,226

5. Changes in association

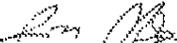
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Almitas Capital LLC	1460 4th Street, Suite 300 Santa Monica, CA 90401 USA

Signatureprint name **Ronald Mass**capacity **Managing Principal**sign here date **10 / 19 / 2022**