

ASX ANNOUNCEMENT

ANDROMEDA METALS LTD (Andromeda, ASX: ADN)



20 October 2022

Andromeda Metals Limited

ABN: 75 061 503 375

Corporate details:

ASX Code: ADN

Cash (30 June 2022): \$32.9m

Issued Capital:

3,110,008,432 ordinary shares

69,480,000 unlisted options

22,333,325 performance rights

Directors:

Mick Wilkes

Non-Executive Chair

James Marsh

Managing Director

Joe Ranford

Operations Director

Melissa Holzberger

Non-Executive Director

Austen Perrin

Non-Executive Director

Company Secretary:

Andrea Betti

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Andromeda Appoints Joe Ranford as Chief Operating Officer

Andromeda Metals Limited (ASX: ADN) (**Andromeda**, the **Company**), a near-term producer of the halloysite-kaolin industrial mineral, is pleased to announce that Joe Ranford has been appointed as Chief Operating Officer (COO) to enhance development and operational management, as the Company progresses the development of its flagship Great White Kaolin Project (**GWKP** or **Project**).

In this critical full-time role, Mr Ranford will transfer from a part-time consultant to a full-time employee to focus on building the operating team, management systems and delivering the Project for the Company. Given the importance of the COO role and to provide additional focus on the success of the Project, Mr Ranford will resign from the Andromeda Board effective 21 November 2022.

In addition to his director duties, Mr Ranford has been instrumental in progressing the development of the Project by leading Andromeda's exploration, development and permitting activities. Over the last two years, Mr Ranford has also successfully developed the technical parameters for the success of the Project.

His guidance and leadership have been crucial in the achievement of several recent significant milestones, including:

- Increasing the Company's Resources and Reserves;
- Securing a Mineral Claim across the Great White geological deposit;
- Successfully preparing and lodging the Mining Lease application for the Project, which resulted in the Mining Lease (ML) and Miscellaneous Purposes Licences for GWKP being granted;
- Providing the technical leadership and support integral to completing the Definitive Feasibility Study; and
- Collating, preparing and lodgement of the Program for Environment Protection and Rehabilitation (PEPR) to South Australia's Department for Energy and Mining.

Having grown up in South Australia's Eyre Peninsula where the Project is located, Mr Ranford genuinely understands and respects the local community. He has been active in building partnerships with local stakeholders.

Chair of the Board of Andromeda, Mick Wilkes, said ***"These changes enhance executive focus on the development of the GWKP through to production, thereby better enabling Andromeda to create long-term shareholder value."***

Having worked closely with Joe on the Board, I value his strong operational capabilities and experience and look forward to working with him to deliver the production and financial outcomes of the GWKP as outlined in the DFS."

Newly appointed Chief Operating Officer, Joe Ranford, said ***"This is an important stage of growth for Andromeda and focussing on the successful progression of GWKP through to production is not a part-time role."***

My time on the Andromeda Board provided the experience needed in guiding the Company through the transition phase from explorer, through approvals and towards becoming a developer."

Now is the time to singularly direct my focus to developing the team and GWKP. I look forward to working collaboratively with the Board while doing this."

This ASX announcement has been approved for release by the Board of Directors of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website www.andromet.com.au or contact:

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