

Not for release or distribution in the United States

27 September 2022

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Completion of Retail Component of Entitlement Offer & Update on Shortfall Placement

Regal Partners Limited (ASX: RPL) ("Regal Partners" or the "Company") is pleased to announce the successful completion of the retail component ("Retail Entitlement Offer") of its 1 for 5 non-underwritten accelerated pro-rata non-renounceable entitlement offer ("Entitlement Offer") that was announced on Monday, 5 September 2022.

The Retail Entitlement Offer closed at 5.00pm (Sydney time) on Wednesday, 21 September 2022, with applications received from eligible shareholders for approximately 3.2 million new shares ("**New Shares**") and raising approximately \$8.4 million (including applications accepted under the retail oversubscription facility) at the offer price of \$2.60 ("**Offer Price**") per New Share. New Shares issued under the Retail Entitlement Offer will rank equally with all existing fully paid ordinary RPL shares on issue.

Together with the institutional component of the Entitlement Offer, the total amount raised at the date of this announcement is approximately \$91.8 million with the Shortfall Placement (as defined below) still to be completed.

SHORTFALL PLACEMENT OPENS TODAY

Regal Partners is pleased to offer to institutional and wholesale investors the shortfall of approximately 7.0 million New Shares, being approximately \$18.2 million at the Offer Price, which represents those entitlements attributable to shareholders who did not take up their entitlements and ineligible shareholders ("**Shortfall Placement**").

The Shortfall Placement will take place today, Tuesday 27 September 2022 and is non-underwritten. Investors wishing to participate in the Shortfall Placement can contact their broker or Regal Partners for additional information.

New Shares to be issued under the Retail Entitlement Offer and Shortfall Placement are expected to be allotted on Monday, 3 October 2022 and will trade on the ASX on a normal settlement basis on Tuesday, 4 October 2022. Holding statements are expected to be despatched on Wednesday, 5 October 2022.

The Company's Chief Executive Officer and Managing Director, Brendan O'Connor, said "we have been delighted with the support received from both new and existing investors for the Entitlement Offer and thank shareholders for their support. The proceeds will be used to accelerate the continued growth of the business and assist in our aim of being the market-leading provider of alternative investment strategies in the Asia-Pacific Region."



ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited is an ASX-listed, specialist alternatives investment manager with over \$5.0 billion¹ in assets under management.

Formed on 3 June 2022 following the merger of VGI Partners Limited and Regal Funds Management, the Group manages a diverse range of investment strategies covering hedge funds, private markets and real assets on behalf of institutions, family offices, charitable groups and private investors.

The Group houses four dedicated alternative investment management businesses – Regal Funds Management, VGI Partners, Kilter Rural and Attunga Capital – together employing approximately 100 employees and over 45 investment professionals, located in offices across Sydney, Melbourne, Singapore and New York.

Combining deep industry experience, extensive networks and multi-award winning performance track records, Regal Partners seeks to be a leading provider of alternative investment strategies globally.

This announcement has been authorised for release by the Board of the Company.

CONTACT INFORMATION:

Ingrid Groer, CFA

Head of Corporate Affairs

Regal Partners Limited

Phone: 1800 571 917 (inside Australia)

+61 2 8197 4350 (outside Australia)

Email: investorrelations@regalpartners.com

1. Unaudited Management estimate as at 31 August 2022. Funds under management for the group (including 100% of Kilter Rural, Attunga Capital and Gresham Royalties Management) includes non-fee earning funds.