

27 September 2022

Market Announcements Office
ASX Limited

To be released for each of the ASX codes listed below

ANNUAL FINANCIAL REPORT 2022

BetaShares Capital Ltd, the issuer of each of the following Funds, is pleased to provide the Annual Financial Report in respect of the Funds for the period ending 30 June 2022.

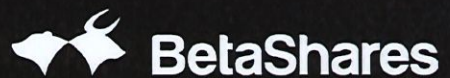
ASX Code	Fund
CRYP	BetaShares Crypto Innovators ETF
EDOC	BetaShares Digital Health and Telemedicine ETF
DRIV	BetaShares Electric Vehicles and Future Mobility ETF
IEAT	BetaShares Future of Food ETF
IPAY	BetaShares Future of Payments ETF
URNM	BetaShares Global Uranium ETF
IBUY	BetaShares Online Retail and E-Commerce ETF
TANN	BetaShares Solar ETF
GAME	BetaShares Video Games and Esports ETF

Further information about the Funds can be obtained at www.betashares.com.au or by contacting BetaShares Client Services on 1300 487 577.

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the Funds. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS, Target Market Determination ("TMD") and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any BetaShares Funds. For a copy of the PDS and more information about BetaShares Funds go to www.betashares.com.au or call 1300 487 577.

Units in BetaShares Funds trade on the ASX at market prices, not at NAV. An investment in any BetaShares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any

particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.



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Annual Financial Report

30 June 2022

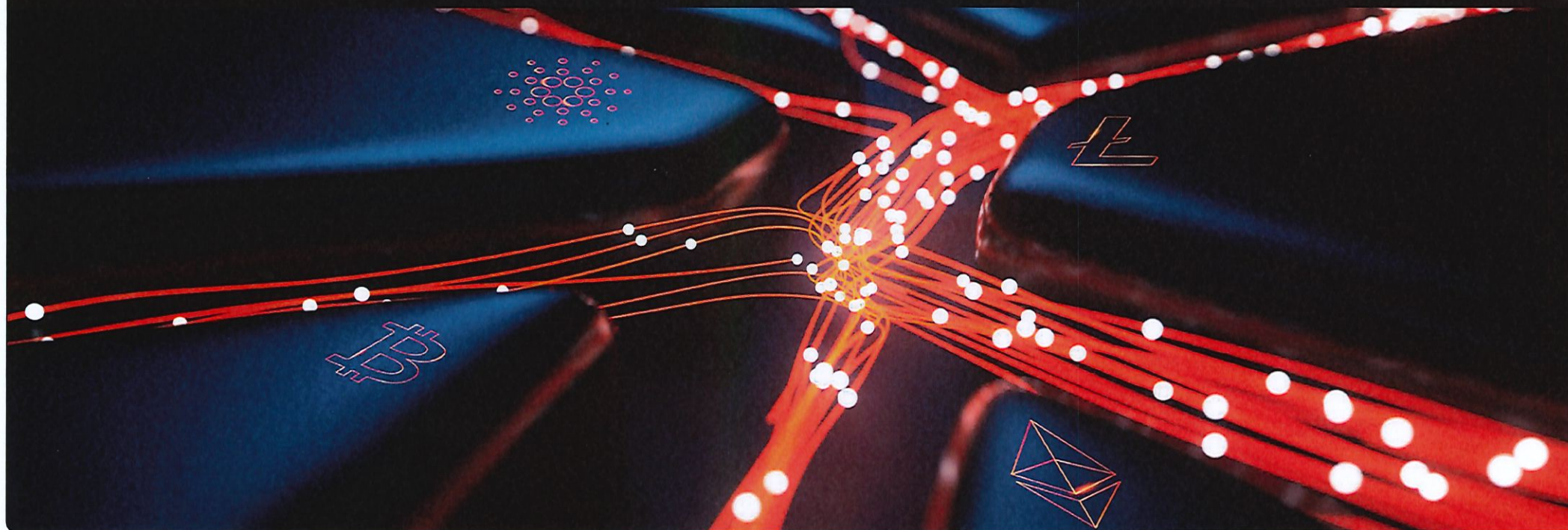
Responsible Entity

BetaShares Capital Limited Ltd

(ABN 78 139 566 868)

Level 11, 50 Margaret,
Sydney, NSW 2000

betashares.com.au



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BetaShares Crypto Innovators ETF - ASX Code: CRYP (ARSN 650 203 777)

BetaShares Digital Health and Telemedicine ETF - ASX Code: EDOC (ARSN 654 542 640)

BetaShares Electric Vehicles and Future Mobility ETF - ASX Code: DRIV (ARSN 654 544 475)

BetaShares Future of Food ETF - ASX Code: IEAT (ARSN 656 267 382)

BetaShares Future of Payments ETF - ASX Code: IPAY (ARSN 654 544 377)

BetaShares Global Uranium ETF - ASX Code: URNM (ARSN 656 267 391)

BetaShares Online Retail and E-commerce ETF - ASX Code: IBUY (ARSN 654 544 475)

BetaShares Solar ETF - ASX Code: TANN (ARSN 656 267 293)

BetaShares Video Games and Esports ETF - ASX Code: GAME (ARSN 654 543 601)

Annual Financial Report

30 June 2022

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Annual Financial Report
30 June 2022

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Directors' report

The directors of BetaShares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds") present their report together with the annual financial report of the Funds for the period ended 30 June 2022 and the auditor's report thereon.

Fund name	Referred to in this document as	Financial reporting period	ARSN
BetaShares Crypto Innovators ETF	Crypto Innovators ETF	1 July 2021 to 30 June 2022	650 203 777
BetaShares Digital Health and Telemedicine ETF	Digital Health and Telemedicine ETF	26 October 2021 to 30 June 2022	654 542 640
BetaShares Electric Vehicles and Future Mobility ETF	Electric Vehicles and Future Mobility ETF	26 October 2021 to 30 June 2022	654 544 475
BetaShares Future of Food ETF	Future of Food ETF	6 January 2022 to 30 June 2022	656 267 382
BetaShares Future of Payments ETF	Future of Payments ETF	26 October 2021 to 30 June 2022	654 544 377
BetaShares Global Uranium ETF	Global Uranium ETF	6 January 2022 to 30 June 2022	656 267 391
BetaShares Online Retail and E-commerce ETF	Online Retail and E-commerce ETF	26 October 2021 to 30 June 2022	654 544 037
BetaShares Solar ETF	Solar ETF	6 January 2022 to 30 June 2022	656 267 293
BetaShares Video Games and Esports ETF	Video Games and Esports ETF	26 October 2021 to 30 June 2022	654 543 601

Responsible Entity

The Responsible Entity of the Funds is BetaShares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 11, 50 Margaret Street, Sydney, NSW 2000.

Principal activities

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

Crypto Innovators ETF commenced operations on 2 November 2021.

Digital Health and Telemedicine ETF commenced operations on 28 March 2022.

Electric Vehicles and Future Mobility ETF commenced operations on 13 December 2021.

Future of Food ETF commenced operations on 31 May 2022.

Future of Payments ETF commenced operations on 13 December 2021.

Global Uranium ETF commenced operations on 8 June 2022.

Online Retail and E-commerce ETF commenced operations on 14 February 2022.

Solar ETF commenced operations on 8 June 2022.

Video Games and Esports ETF commenced operations on 7 February 2022.

Directors' report (continued)

Principal activities (continued)

The Funds did not have any employees during the period.

There were no significant changes in the nature of the Funds' activities during the financial period.

Directors

The following persons held office as directors of BetaShares Capital Ltd during the period or since the end of the period and up to the date of this report:

Mr Alex Vynokur (appointed 21 September 2009)
Mr Jason Gellert (appointed 5 March 2021)
Mr Edward Sippel (appointed 5 March 2021)

Review and results of operations

During the period, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the financial statements.

During the year, there has been increased volatility in global financial markets due to geopolitical events and economic conditions which may have affected the value of the funds to a greater extent.

Significant changes in state of affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial period.

Matters subsequent to the end of the financial period

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

Fund	Net asset value changed by :
Crypto Innovators ETF	51.00%
Digital Health and Telemedicine ETF	12.69%
Future of Payments ETF	16.22%
Global Uranium ETF	39.96%
Online Retail and E-commerce ETF	10.36%
Solar ETF	23.97%

Directors' report (continued)

Matters subsequent to the end of the financial period (continued)

No other matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial period; or
- (ii) the results of those operations in future financial period; or
- (iii) the state of affairs of the Funds in future financial period.

Likely developments and expected results of operations

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

Indemnification and insurance of officers and auditors

No insurance premiums are paid for out of the assets of the Funds in regard to insurance cover provided to either the officers of BetaShares Capital Ltd or the auditor of the Funds. So long as the officers of BetaShares Capital Ltd act in accordance with the Funds' Constitutions and the law, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Fees paid to and interests held in the Funds by the Responsible Entity or its associates

Fees paid to the Responsible Entity and its associates out of the Funds' property during the period are disclosed in Note 12 to the financial statements.

No fees were paid out of the Funds' property to the directors of the Responsible Entity during the period.

The number of interests in the Funds held by the Responsible Entity or its associates as at the end of the financial period are disclosed in Note 12 to the financial statements.

Interests in the Funds

The movement in units on issue in the Funds during the period is disclosed in Note 3 to the financial statements.

The value of the Funds' assets and liabilities is disclosed on the statements of financial position and derived using the basis set out in Note 2 to the financial statements.

Directors' report (continued)

Environmental regulation

The operations of the Funds are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law.

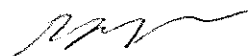
Rounding of amounts to the nearest thousand dollars

BetaShares Electric Vehicles and Future Mobility ETF and BetaShares Crypto Innovators ETF are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of the directors.



Alex Vynokur
Director

Sydney
15 September 2022



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of BetaShares Capital Limited, as Responsible Entity for the Schemes:

BetaShares Crypto Innovators ETF

BetaShares Digital Health and Telemedicine ETF

BetaShares Electric Vehicles and Future Mobility ETF

BetaShares Future of Food ETF

BetaShares Future of Payments ETF

BetaShares Global Uranium ETF

BetaShares Online Retail and E-commerce ETF

BetaShares Solar ETF

BetaShares Video Games and Esports ETF

I declare that, to the best of my knowledge and belief, in relation to the audit of the Schemes for the financial period ended 30 June 2022 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Nicholas Buchanan
Partner
Sydney

15 September 2022

Booklet 5D
Statements of comprehensive income
For the period ended 30 June 2022

Statements of comprehensive income		Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
	Notes	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
Investment income					
Interest income		-	-	17	-
Dividend/distribution income		118	-	1,586	91
Net gains/(losses) on financial instruments at fair value through profit or loss		(161,759)	-	(411,951)	(3,198)
Net foreign exchange gains/(losses)		(346)	-	5,903	(38)
Other operating income		212	-	2,778	7
Total net investment income/(loss)		(161,775)	-	(401,667)	(3,138)
Expenses					
Management fees	12	445	-	3,558	34
Transaction costs		224	-	1,400	6
Interest expenses		3	-	76	-
Other operating expenses		2	-	-	1
Total operating expenses		674	-	5,034	41
Profit/(loss) for the period		(162,449)	-	(406,701)	(3,179)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the period		(162,449)	-	(406,701)	(3,179)

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

Booklet 5D
Statements of comprehensive income
For the period ended 30 June 2022
(continued)

Statements of comprehensive income		Future of Food ETF ⁵	Future of Payments ETF ⁶	Global Uranium ETF ⁷
	Notes	30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Investment income				
Interest income		1	22	26
Dividend/distribution income		1,287	14,693	-
Net gains/(losses) on financial instruments at fair value through profit or loss		(116,594)	(1,827,338)	(239,631)
Net foreign exchange gains/(losses)		9,446	12,713	(10,532)
Other operating income		1,733	4,040	1,341
Total net investment income/(loss)		(104,127)	(1,795,870)	(248,796)
Expenses				
Management fees	12	1,254	17,615	705
Transaction costs		1,489	4,311	507
Interest expenses		-	53	-
Other operating expenses		-	582	-
Total operating expenses		2,743	22,561	1,212
Profit/(loss) for the period		(106,870)	(1,818,431)	(250,008)
Other comprehensive income		-	-	-
Total comprehensive income/(loss) for the period		(106,870)	(1,818,431)	(250,008)

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

Booklet 5D
Statements of comprehensive income
For the period ended 30 June 2022
(continued)

Statements of comprehensive income		Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
		30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
	Notes			
Investment income				
Interest income		11	-	-
Dividend/distribution income		2,582	-	16,487
Net gains/(losses) on financial instruments at fair value through profit or loss		(691,020)	(46,389)	(724,261)
Net foreign exchange gains/(losses)		7,423	(20,763)	15,745
Other operating income		1,384	2,182	2,477
Total net investment income/(loss)		(679,620)	(64,970)	(689,552)
Expenses				
Management fees	12	4,267	914	7,109
Transaction costs		2,541	1,688	3,501
Interest expenses		10	6	45
Other operating expenses		16	-	519
Total operating expenses		6,834	2,608	11,174
Profit/(loss) for the period		(686,454)	(67,578)	(700,726)
Other comprehensive income		-	-	-
Total comprehensive income/(loss) for the period		(686,454)	(67,578)	(700,726)

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

Booklet 5D
Statements of financial position
As at 30 June 2022

Statements of financial position		Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
	Notes				
Assets					
Cash and cash equivalents		155	-	5,295	31
Financial assets at fair value through profit or loss	5	46,320	-	1,613,947	10,103
Other receivables	6	14	-	230	9
Total assets		46,489	-	1,619,472	10,143
Liabilities					
Distributions payable	4	-	-	-	51
Other payables	7	31	-	938	6
Total liabilities (excluding net assets attributable to unitholders)		31	-	938	57
Net assets attributable to unitholders - equity	3	46,458	-	1,618,534	10,086

The above statements of financial position should be read in conjunction with the accompanying notes.

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

Booklet 5D
Statements of financial position
As at 30 June 2022
(continued)

Statements of financial position		Future of Food ETF ⁵	Future of Payments ETF ⁶	Global Uranium ETF ⁷
	Notes	30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Assets				
Cash and cash equivalents		7,285	18,376	5,422
Financial assets at fair value through profit or loss	5	2,275,987	4,618,359	1,980,351
Applications receivable		-	-	496,286
Other receivables	6	1,299	2,452	26
Total assets		2,284,571	4,639,187	2,482,085
Liabilities				
Other payables	7	1,254	2,735	705
Total liabilities (excluding net assets attributable to unitholders)		1,254	2,735	705
Net assets attributable to unitholders - equity	3	2,283,317	4,636,452	2,481,380

The above statements of financial position should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

Booklet 5D
Statements of financial position
As at 30 June 2022
(continued)

Statements of financial position	Notes	Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
		30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Assets				
Cash and cash equivalents		4,187	600,341	10,160
Financial assets at fair value through profit or loss	5	938,213	1,707,270	3,673,683
Due from brokers - receivables for securities sold		-	13,019	4,474
Other receivables	6	302	-	721
Total assets		942,702	2,320,630	3,689,038
Liabilities				
Distributions payable	4	-	-	8,957
Redemption payable		-	594,229	-
Due to brokers - payables for securities purchased		-	13,758	-
Other payables	7	635	921	1,792
Total liabilities (excluding net assets attributable to unitholders)		635	608,908	10,749
Net assets attributable to unitholders - equity	3	942,067	1,711,722	3,678,289

The above statements of financial position should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

Booklet 5D
Statements of changes in equity
For the period ended 30 June 2022

Statements of changes in equity	Notes	Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
Total equity at the beginning of the period	3	-	-	-	-
Comprehensive income for the period					
Profit/(loss) for the period		(162,449)	-	(406,701)	(3,179)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the period		(162,449)	-	(406,701)	(3,179)
Transactions with unitholders					
Applications	3	216,837	-	3,538,052	14,287
Redemptions	3	(7,930)	-	(1,512,817)	(971)
Distributions to unitholders	3,4	-	-	-	(51)
Total transactions with unitholders		208,907	-	2,025,235	13,265
Total equity at the end of the period	3	46,458	-	1,618,534	10,086

The above statements of changes in equity should be read in conjunction with the accompanying notes.

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

Booklet 5D
Statements of changes in equity
For the period ended 30 June 2022
(continued)

Statements of changes in equity	Notes	Future of Food ETF ⁵	Future of Payments ETF ⁶	Global Uranium ETF ⁷
		30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Total equity at the beginning of the period	3	-	-	-
Comprehensive income for the period				
Profit/(loss) for the period		(106,870)	(1,818,431)	(250,008)
Other comprehensive income		-	-	-
Total comprehensive income/(loss) for the period		<u>(106,870)</u>	<u>(1,818,431)</u>	<u>(250,008)</u>
Transactions with unitholders				
Applications	3	2,390,187	7,740,236	2,731,388
Redemptions	3	<u>-</u>	<u>(1,285,353)</u>	<u>-</u>
Total transactions with unitholders		<u>2,390,187</u>	<u>6,454,883</u>	<u>2,731,388</u>
Total equity at the end of the period	3	<u>2,283,317</u>	<u>4,636,452</u>	<u>2,481,380</u>

The above statements of changes in equity should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

Booklet 5D
Statements of changes in equity
For the period ended 30 June 2022
(continued)

Statements of changes in equity	Notes	Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
		30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Total equity at the beginning of the period	3	-	-	-
Comprehensive income for the period				
Profit/(loss) for the period		(686,454)	(67,578)	(700,726)
Other comprehensive income		-	-	-
Total comprehensive income/(loss) for the period		(686,454)	(67,578)	(700,726)
Transactions with unitholders				
Applications	3	2,383,094	2,374,049	4,387,972
Redemptions	3	(754,573)	(594,749)	-
Distributions to unitholders	3,4	-	-	(8,957)
Total transactions with unitholders		1,628,521	1,779,300	4,379,015
Total equity at the end of the period	3	942,067	1,711,722	3,678,289

The above statements of changes in equity should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

Booklet 5D
Statements of cash flows
For the period ended 30 June 2022

Statements of cash flows		Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
	Notes	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		47,833	-	512,413	2,278
Payments for purchase of financial instruments at fair value through profit or loss		(256,258)	-	(2,532,472)	(15,617)
Distributions/dividends received		118	-	1,586	84
Interest income received		-	-	6	-
Other operating income received		212	-	2,778	6
Management fees paid		(414)	-	(2,620)	(28)
Transaction costs paid		(224)	-	(1,400)	(6)
Other operating expenses paid		(19)	-	(295)	(2)
Net cash inflow/(outflow) from operating activities	8	(208,752)	-	(2,020,004)	(13,285)
Cash flows from financing activities					
Proceeds from applications by unitholders		216,837	-	3,538,052	14,287
Payments for redemptions by unitholders		(7,930)	-	(1,512,817)	(971)
Distributions paid		-	-	-	-
Net cash inflow/(outflow) from financing activities		208,907	-	2,025,235	13,316
Net increase/(decrease) in cash and cash equivalents		155	-	5,231	31
Effects of foreign currency exchange rate changes on cash and cash equivalents		-	-	64	-
Cash and cash equivalents at the end of the financial period		155	-	5,295	31
Non-cash financing activities					
Units issued upon reinvestment of distributions		-	-	-	-

The above statements of cash flows should be read in conjunction with the accompanying notes.

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

Booklet 5D
Statements of cash flows
For the period ended 30 June 2022
(continued)

Statements of cash flows		Future of Food ETF ⁵	Future of Payments ETF ⁶	Global Uranium ETF ⁷
		30 June 2022	30 June 2022	30 June 2022
	Notes	\$ ³	\$ ³	\$ ³
Cash flows from operating activities				
Proceeds from sale of financial instruments at fair value through profit or loss		-	2,212,381	-
Payments for purchase of financial instruments at fair value through profit or loss		(2,383,297)	(8,645,459)	(2,230,547)
Distributions/dividends received		-	13,552	-
Other operating income received		1,722	4,040	1,341
Management fees paid		-	(14,880)	-
Transaction costs paid		(1,489)	(4,311)	(507)
Other operating expenses paid		-	(1,924)	-
Net cash inflow/(outflow) from operating activities	8	<u>(2,383,064)</u>	<u>(6,436,601)</u>	<u>(2,229,713)</u>
Cash flows from financing activities				
Proceeds from applications by unitholders		2,390,187	7,740,236	2,235,102
Payments for redemptions by unitholders		-	(1,285,353)	-
Net cash inflow/(outflow) from financing activities		<u>2,390,187</u>	<u>6,454,883</u>	<u>2,235,102</u>
Net increase/(decrease) in cash and cash equivalents		7,123	18,282	5,389
Effects of foreign currency exchange rate changes on cash and cash equivalents		162	94	33
Cash and cash equivalents at the end of the financial period		<u>7,285</u>	<u>18,376</u>	<u>5,422</u>
Non-cash financing activities				
Units issued upon reinvestment of distributions		-	-	-

The above statements of cash flows should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

Booklet 5D
Statements of cash flows
For the period ended 30 June 2022
(continued)

Statements of cash flows	Notes	Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
		30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Cash flows from operating activities				
Proceeds from sale of financial instruments at fair value through profit or loss		1,042,092	582,771	910,234
Payments for purchase of financial instruments at fair value through profit or loss		(2,664,030)	(2,356,455)	(5,296,907)
Distributions/dividends received		2,547	-	16,186
Interest income received		-	-	-
Other operating income received		1,384	2,183	2,477
Management fees paid		(3,632)	-	(5,317)
Transaction costs paid		(2,541)	(1,688)	(3,501)
Other operating expenses paid		(282)	-	(984)
Net cash inflow/(outflow) from operating activities	8	(1,624,462)	(1,773,189)	(4,377,812)
Cash flows from financing activities				
Proceeds from applications by unitholders		2,383,094	2,374,050	4,387,972
Payments for redemptions by unitholders		(754,573)	(520)	-
Distributions paid		-	-	-
Net cash inflow/(outflow) from financing activities		1,628,521	2,373,530	4,387,972
Net increase/(decrease) in cash and cash equivalents		4,059	600,341	10,160
Cash and cash equivalents at the beginning of the financial period		-	-	-
Effects of foreign currency exchange rate changes on cash and cash equivalents		128	-	-
Cash and cash equivalents at the end of the financial period		4,187	600,341	10,160
Non-cash financing activities				
Units issued upon reinvestment of distributions		-	-	-

The above statements of cash flows should be read in conjunction with the accompanying notes.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

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1 General information

These financial statements cover the following managed investment funds (the "Funds"). The Funds are registered managed investment schemes under the *Corporations Act 2001*. The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund name	Registered date	Commenced date	Financial reporting period
Crypto Innovators ETF	27 May 2021	2 November 2021	1 July 2021 to 30 June 2022
Digital Health and Telemedicine ETF	26 October 2021	28 March 2022	26 October 2021 to 30 June 2022
Electric Vehicles and Future Mobility ETF	26 October 2021	13 December 2021	26 October 2021 to 30 June 2022
Future of Food ETF	6 January 2022	31 May 2022	6 January 2022 to 30 June 2022
Future of Payments ETF	26 October 2021	13 December 2021	26 October 2021 to 30 June 2022
Global Uranium ETF	6 January 2022	8 June 2022	6 January 2022 to 30 June 2022
Online Retail and E-commerce ETF	26 October 2021	14 February 2022	26 October 2021 to 30 June 2022
Solar ETF	6 January 2022	8 June 2022	6 January 2022 to 30 June 2022
Video Games and Esports ETF	26 October 2021	7 February 2022	26 October 2021 to 30 June 2022

The Responsible Entity of the Funds is BetaShares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 11, 50 Margaret Street, Sydney, NSW 2000.

The financial statements were authorised for issue by the directors of the Responsible Entity on 15 September 2022. The directors of the Responsible Entity have the power to amend and reissue the financial statements.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") and the *Corporations Act 2001* in Australia.

The Funds operated solely in one segment which is the business of investment management within Australia.

The financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The statements of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

Compliance with International Financial Reporting Standards

The financial statements of the Funds also comply with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board.

Use of estimates and judgement

Management make estimates and assumptions that affect the reported amounts in the financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

Investment entity exception

The Funds meet the definition of an investment entity and therefore apply the investment entity amendments to AASB 10 *Consolidated Financial Statements* ("AASB 10"), AASB 12 *Disclosure of Interests in Other Entities* and AASB 127 *Separate Financial Statements*. AASB 10 is applicable to all investees; among other things, it requires the consolidation of an investee if the Funds control the investee on the basis of de facto circumstances. An exception however exists where an entity meets the definition of an investment entity.

The Funds meet the definition of investment entity due to the following factors:

- (a) the Funds obtain funds from one or more unitholders for the purpose of providing the unitholders with investment management services;
- (b) the Funds commit to their unitholders that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and
- (c) the Funds measure and evaluate the performance of substantially all of their investments on a fair value basis.

In making the above assessments, the Funds have multiple investments and multiple investors. Their investors are generally unrelated parties of the Funds. Unitholders invest for returns from capital appreciation, investment income, or both. Directors of the Responsible Entity have concluded that the Funds meet the definition of investment entity.

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

Assessment of the Funds' investments as structured entities

The Funds have assessed whether the securities in which they invest are structured entities. The Funds have considered the voting rights and other similar rights afforded to investors in any managed investment funds in which they invest, including the rights to remove the fund manager or redeem holdings. The Funds have assessed whether these rights are the dominant factor in controlling the relevant funds, or whether the contractual agreement with the fund manager is the dominant factor in controlling such funds. The Funds have concluded that any managed investment funds in which they invest are not structured entities.

The financial statements are presented in Australian dollars, which are the Funds' functional currency.

(b) Australian accounting standards and interpretations

There are no new accounting standards that are not yet effective and that are expected to have a material impact on the Funds in the prior periods, or will affect the current or future reporting periods, or will have an impact on foreseeable future transactions.

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Funds.

(c) Financial instruments

(i) Classification

The Funds classify their investments based on their business model for managing those financial assets and their contractual cash flow characteristics. The Funds' portfolios of financial assets are managed and their performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds evaluate the information about their investments on a fair value basis together with other related financial information.

Equity securities and derivatives are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however, they are neither held for collecting contractual cash flows nor held for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

2 Summary of significant accounting policies (continued)

(c) Financial instruments (continued)

(ii) Recognition/derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognises changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or the Funds have transferred substantially all risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Funds measure a financial asset or liability at its fair value. Transaction costs are expensed in the statements of comprehensive income as incurred.

Subsequent to initial recognition, all financial assets and financial liabilities are measured at fair value. Gains and losses arising from changes in the fair value measurement are presented in the statements of comprehensive income within net gains/(losses) on financial instruments at fair value through profit or loss during the financial period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

For further details on how the fair value of the financial instruments is determined are disclosed in note 10.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

2 Summary of significant accounting policies (continued)

(d) Net assets attributable to unitholders

The Schemes consider their net assets attributable to unitholders as equity as each Scheme had made an irrevocable choice to be an Attribution Managed Investment Trust ("AMIT"). Units are normally redeemable only by unitholders being Authorised Participants at the unitholders' option (other unitholders only have a right to redeem units in special circumstances). The units can be put back to the Funds at any time (subject to the Corporations Act 2001 and the Funds' Constitutions) for cash based on the redemption price. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if unitholders exercised their right to redeem units in the Funds.

Income not distributed is included in net assets attributable to unitholders. Where the Funds' units are classified as liabilities, movements in net assets attributable to unitholders are recognised in the statement of comprehensive income as finance costs.

(e) Cash and cash equivalents

For the purpose of presentation in the statements of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. The carrying amount of cash approximates fair value.

Payments and receipts relating to the purchase and sale of investment securities are classified as cash flows from operating activities, as movements in the fair value of these securities represent the Fund's main income generating activity.

(f) Investment income

Interest income earned on cash balances is recognised on an accrual basis in the statements of comprehensive income using the nominated interest rates available on the bank accounts held.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Trust distributions are recognised on an entitlements basis and stated net of foreign withholding tax.

(g) Expenses

All expenses are recognised in the statements of comprehensive income on an accruals basis.

(h) Income tax

The Funds are not subject to income tax as all taxable income and other relevant amounts are attributable to unitholders in each financial year under the AMIT tax regime. Such amounts form part of unitholders' assessable income for relevant financial year. The benefits of imputation credits and foreign tax paid are passed onto unitholders.

2 Summary of significant accounting policies (continued)

(i) Distributions

Distributions are payable, either by cash or reinvestment, as set out in the Funds' product disclosure statements and/or Funds' Constitutions.

The distributions are recognised in the statements of changes in equity as transactions with unitholders.

(j) Foreign currency translation

(i) Functional and presentation currency

Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and are regulated. The Australian dollar is also the Funds' presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translations at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of comprehensive income.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when fair value was determined. Translation differences on assets and liabilities carried at fair value are reported in the statements of comprehensive income on a net basis within net gains/(losses) on financial instruments at fair value through profit or loss.

(k) Due from/to brokers

Amounts due from/to brokers (if applicable) represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the period. Trades are recorded on trade date, and for equities normally settled between one to three business days. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance.

(l) Other receivables

Other receivables may include amounts for dividends, interest and trust distributions. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in Note 2(f) above. The Funds' receivables are measured at amortised cost under AASB 9 and the impact of any expected credit losses (ECL) is not material as amounts are generally received within 30 days of being recorded as receivables. The carrying amount of receivables approximates fair value.

2 Summary of significant accounting policies (continued)

(m) Other payables

Other payables include liabilities and accrued expenses owing by the Funds which are unpaid as at the end of the reporting period.

The distribution amount payable to unitholders as at the end of each reporting period is recognised separately in the statements of financial position when unitholders are presently entitled to the distributable income.

(n) Applications and redemptions

Applications received for units in the Funds are recorded net of any entry fees payable (if applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (if applicable) after the cancellation of units redeemed.

(o) Goods and Services Tax (GST)

The GST incurred on the costs of various services provided to the Funds by third parties such as custodial services and investment management fees have been passed onto the Funds. The Funds qualify for Reduced Input Tax Credits (RITC) at a rate of 55% to 85%; hence investment management fees, custodial fees and other expenses have been recognised in the statements of comprehensive income net of the amount of GST recoverable from the Australian Taxation Office (ATO). Accounts payable are inclusive of GST. The net amount of GST recoverable from the ATO as a reduced input tax credit (RITC) is included in payables in the statements of financial position. This change does not have a material impact on prior periods and no restatement was made to the comparative period.

(p) Rounding of amounts

BetaShares Electric Vehicles and Future Mobility ETF and BetaShares Crypto Innovators ETF are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded off to the nearest thousand dollars, unless otherwise indicated.

3 Net assets attributable to unitholders

Units are redeemable at the unitholders' option, however, application and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders. The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net assets value attributable to the unitholders.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

3 Net assets attributable to unitholders (continued)

Movements in the number of units and net assets attributable to unitholders during the period were as follows:

	Crypto Innovators ETF ¹				Digital Health and Telemedicine ETF ²	
	30 June 2022 Units '000	30 June 2021 Units '000	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 Units ³	30 June 2022 \$ ³
Net assets attributable to unitholders						
Opening balance	-	-	-	-	-	-
Applications	23,500	-	216,837	-	300,000	3,538,052
Redemptions	(1,900)	-	(7,930)	-	(140,000)	(1,512,817)
Profit/(loss) for the period	-	-	(162,449)	-	-	(406,701)
Closing balance	21,600	-	46,458	-	160,000	1,618,534

	Electric Vehicles and Future Mobility ETF ⁴		Future of Food ETF ⁵	
	30 June 2022 Units '000	30 June 2022 \$'000	30 June 2022 Units ³	30 June 2022 \$ ³
Net assets attributable to unitholders				
Opening balance	-	-	-	-
Applications	1,300	14,287	200,000	2,390,187
Redemptions	(100)	(971)	-	-
Distributions to unitholders	-	(51)	-	-
Profit/(loss) for the period	-	(3,179)	-	(106,870)
Closing balance	1,200	10,086	200,000	2,283,317

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

3 Net assets attributable to unitholders (continued)

	Future of Payments ETF ⁶		Global Uranium ETF ⁷	
	30 June 2022 Units ³	30 June 2022 \$ ³	30 June 2022 Units ³	30 June 2022 \$ ³
Net assets attributable to unitholders				
Opening balance	-	-	-	-
Applications	700,000	7,740,236	500,000	2,731,388
Redemptions	(130,000)	(1,285,353)	-	-
Profit/(loss) for the period	-	(1,818,431)	-	(250,008)
Closing balance	570,000	4,636,452	500,000	2,481,380

	Online Retail and E-commerce ETF ⁸		Solar ETF ⁹	
	30 June 2022 Units ³	30 June 2022 \$ ³	30 June 2022 Units ³	30 June 2022 \$ ³
Net assets attributable to unitholders				
Opening balance	-	-	-	-
Applications	200,000	2,383,094	200,000	2,374,049
Redemptions	(85,000)	(754,573)	(50,000)	(594,749)
Profit/(loss) for the period	-	(686,454)	-	(67,578)
Closing balance	115,000	942,067	150,000	1,711,722

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on

3 Net assets attributable to unitholders (continued)

	Video Games and Esports ETF ¹⁰	
	30 June 2022 Units ³	30 June 2022 S ³
Net assets attributable to unitholders		
Opening balance	-	-
Applications	400,000	4,387,972
Distributions to unitholders	-	(8,957)
Profit/(loss) for the period	-	(700,726)
Closing balance	400,000	3,678,289

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 07 February 2022.

Capital risk management

The Funds consider their net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of eligible unitholders.

Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

4 Distributions to unitholders

The distributions for the period were as follows:

	Electric Vehicles and Future Mobility ETF ¹		Video Games and Esports ETF ²	
	30 June 2022 \$'000	30 June 2022 CPU	30 June 2022 \$ ³	30 June 2022 CPU
Distributions payable - June	51	4.27	8,957	2.24
Total distributions	51	4.27	8,957	2.24

¹ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

² There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 07 February 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

The distribution information shown above refers to cash distributions paid by the relevant Fund for the period. Under the AMIT tax rules, a Fund may distribute cash that is different to the taxable income attributed by the Fund to unitholders.

During the period, some distributions were satisfied by the issue of units (reinvestment). See note 3.

5 Financial assets at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

	Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
Financial assets at fair value through profit or loss				
Listed equities	46,320	-	1,613,947	10,103
Total financial assets at fair value through profit or loss	46,320	-	1,613,947	10,103
	Future of Food ETF ⁵		Future of Payments ETF ⁶	Global Uranium ETF ⁷
	30 June 2022 \$ ³		30 June 2022 \$ ³	30 June 2022 \$ ³
Financial assets at fair value through profit or loss				
Listed equities	2,275,987		4,618,359	1,746,900
Listed unit trusts	-		-	233,451
Total financial assets at fair value through profit or loss	2,275,987		4,618,359	1,980,351

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

5 Financial assets at fair value through profit or loss (continued)

	Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
	30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$'000
Financial assets at fair value through profit or loss			
Listed equities	938,213	1,624,024	3,673,683
Listed unit trusts	-	83,246	-
Total financial assets at fair value through profit or loss	938,213	1,707,270	3,673,683

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 07 February 2022.

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 10 to the financial statements.

6 Other receivables

	Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
Dividends/Distributions receivable	-	-	-	7
Interest receivable	-	-	11	-
GST receivable	14	-	219	1
Other receivable	-	-	-	1
Total other receivables	14	-	230	9

	Future of Food ETF ⁵	Future of Payments ETF ⁶	Global Uranium ETF ⁷
	30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Dividends/Distributions receivable	1,287	1,141	-
Interest receivable	1	22	26
GST receivable	-	1,289	-
Other receivables	11	-	-
Total other receivables	1,299	2,452	26

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

6 Other receivables (continued)

	Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
	30 June 2022 \$ ³	30 June 2022 \$'000	30 June 2022 \$ ³
Dividends/Distributions receivable	35	-	301
Interest receivable	11	-	-
GST receivable	256	-	420
Total other receivables	302	-	721

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

7 Other payables

	Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
Management fees payable	31	-	938	6
Total other payables	31	-	938	6

	Future of Food ETF ⁵	Future of Payments ETF ⁶	Global Uranium ETF ⁷
	30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Management fees payable	1,254	2,735	705
Total other payables	1,254	2,735	705

	Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
	30 June 2022 \$ ³	30 June 2022 \$'000	30 June 2022 \$ ³
Management fees payable	635	915	1,792
Other payables	-	6	-
Total other payables	635	921	1,792

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 6 January 2022.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

8 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities

	Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ⁴
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss)	(162,449)	-	(406,701)	(3,179)
Proceeds from sale of financial instruments at fair value through profit or loss	47,833	-	512,413	2,278
Payments for the purchase of financial instruments at fair value through profit or loss	(256,258)	-	(2,532,472)	(15,617)
Net (gains)/losses on financial instruments at fair value through profit or loss	161,759	-	411,951	3,198
Net change in receivables and other assets	(14)	-	(230)	(9)
Net foreign exchange (gains)/losses	346	-	(5,903)	38
Net change in payables and other liabilities	31	-	938	6
Net cash inflow/(outflow) from operating activities	(208,752)	-	(2,020,004)	(13,285)
	Future of Food ETF ⁵		Future of Payments ETF ⁶	Global Uranium ETF ⁷
	30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³	30 June 2022 \$ ³
Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
Profit/(loss)	(106,870)	-	(1,818,431)	(250,008)
Proceeds from sale of financial instruments at fair value through profit or loss	-	-	2,212,381	-
Payments for the purchase of financial instruments at fair value through profit or loss	(2,383,297)	-	(8,645,459)	(2,230,547)
Net (gains)/losses on financial instruments at fair value through profit or loss	116,594	-	1,827,338	239,631
Net change in receivables and other assets	(1,299)	-	(2,452)	(26)
Net foreign exchange (gains)/losses	(9,446)	-	(12,713)	10,532
Net change in payables and other liabilities	1,254	-	2,735	705
Net cash inflow/(outflow) from operating activities	(2,383,064)	-	(6,436,601)	(2,229,713)

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

8 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	Online Retail and E-commerce ETF ⁸	Solar ETF ⁹	Video Games and Esports ETF ¹⁰
	30 June 2022 \$ ³	30 June 2022 \$'000	30 June 2022 \$ ³
Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities			
Profit/(loss)	(686,454)	(67,578)	(700,726)
Proceeds from sale of financial instruments at fair value through profit or loss	1,042,092	582,771	910,234
Payments for the purchase of financial instruments at fair value through profit or loss	(2,664,030)	(2,356,455)	(5,296,907)
Net (gains)/losses on financial instruments at fair value through profit or loss	691,020	46,389	724,261
Net change in receivables and other assets	(302)	-	(721)
Net foreign exchange (gains)/losses	(7,423)	20,763	(15,745)
Net change in payables and other liabilities	635	921	1,792
Net cash inflow/(outflow) from operating activities	(1,624,462)	(1,773,189)	(4,377,812)

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

9 Financial risk management

The Funds are exchange traded managed funds that primarily invest in a portfolio of securities listed on the global financial markets as well as derivative instruments and cash and cash equivalents.

The Funds' activities expose them to a variety of financial risks which may include: market risk (including price risk, foreign exchange risk and interest rate risk), counterparty/credit risk and liquidity risk. The Funds use different methods to measure different types of risk to which they are exposed. Methods include sensitivity analysis in the case of price risk.

The Funds' overall risk management programs focus on ensuring compliance with the Funds' Product Disclosure Statements (PDSs) and seek to maximise the returns derived for the level of risk to which the Funds are exposed. Financial risk management is carried out by an investment manager under policies approved by the Board of Directors of the Responsible Entity (the Board).

The Board of Directors of the Responsible Entity has overall responsibility for the establishment and oversight of the Funds' risk management framework. The Funds' overall risk management programs focus on ensuring compliance with the Funds' PDSs and investment guidelines.

Compliance with the Funds' PDSs, Constitutions and investment guidelines are reported to the Board on a regular basis.

(a) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity market prices will affect the Funds' income or the carrying value of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

Included in the following analysis are tables that summarise the sensitivity of the operating profit and net assets attributable to unitholders to changes in market prices (e.g. equity price, foreign exchange rates and interest rates). The analysis is based on reasonably possible movements in the specified risk variable with other variables held constant. Actual movements in the risk variables in any period may be greater or less than indicated. The market price risk information is intended to be a relative estimate of risk rather than a precise and accurate number. It represents a hypothetical outcome and is not intended to be predictive. The analysis is based on historical data and cannot take account of the fact that future market price movements (e.g. in times on market stress) may bear no relation to historical patterns.

(i) Price risk

The Funds are exposed to equity securities and derivatives price risk. This arises from investments held by the Funds for which prices in the future are uncertain. Equity securities and derivatives are classified on the statements of financial position as at fair value through profit or loss. All securities investments present a risk of loss of capital.

The Funds' overall market positions are reported to the Board on a regular basis.

Sensitivity analysis

A 10% movement at the report date of the market prices attributable to financial assets or financial liabilities by the relevant Funds would have the following impact on the Funds' profit/(loss) and net assets attributable to unitholders. The calculations include the impact of any derivatives that may be held by a Fund. It is assumed that the relevant change occurs at the balance date.

9 Financial risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

Sensitivity analysis (continued)

	Crypto Innovators ETF		Digital Health and Telemedicine ETF	Electric Vehicles and Future Mobility ETF
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$ ³	30 June 2022 \$'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	4,632	-	161,395	1,010
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	(4,632)	-	(161,395)	(1,010)
	Future of Food ETF		Future of Payments ETF	Global Uranium ETF
	30 June 2022 \$ ³		30 June 2022 \$ ³	30 June 2022 \$ ³
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	227,599		461,836	198,035
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	(227,599)		(461,836)	(198,035)

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

9 Financial risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

Sensitivity analysis (continued)

	Online Retail and E-commerce ETF	Solar ETF	Video Games and Esports ETF
	30 June 2022 \$ ³	30 June 2022 \$'000	30 June 2022 \$ ³
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	93,821	170,727	367,368
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	(93,821)	(170,727)	(367,368)

(ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Interest rate risk is not considered to be significant to the Funds other than their cash holdings.

The Funds are exposed to interest rate risk on their cash holdings. Interest income from cash holdings is earned at variable interest rates. Investments in cash holdings are at call.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary assets denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The tables below summarise the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar (calculated after the effect of associated foreign currency derivatives). The disclosures below represent the significant currency exposures of Funds at each respective reporting date.

	Crypto Innovators ETF ¹				Digital Health and Telemedicine ETF		Electric Vehicles and Future Mobility ETF	
	30 June 2022	30 June 2022	30 June 2021	30 June 2021	30 June 2022	30 June 2022	30 June 2022	30 June 2022
	Currency	\$'000	Currency	\$'000	Currency	\$ ³	Currency	\$'000
	USD	35,302	USD	-	USD	1,297,532	USD	6,486
	CAD	7,499	CAD	-	HKD	151,436	EUR	1,404
	Others	3,627	Others	-	Others	167,225	Others	2,240
Net foreign currency exposure		<u>46,428</u>		<u>-</u>		<u>1,616,193</u>		<u>10,130</u>

	Future of Food ETF		Future of Payments ETF		Global Uranium ETF	
	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022
	Currency	\$ ³	Currency	\$ ³	Currency	\$ ³
	USD	1,251,312	USD	3,773,103	USD	1,030,383
	EUR	295,047	HKD	20,785	HKD	74,411
	Others	737,586	Others	822,686	Others	636,476
Net foreign currency exposure		<u>2,283,945</u>		<u>4,616,574</u>		<u>1,741,270</u>

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

Online Retail and E-commerce ETF		Solar ETF		Video Games and Esports ETF	
30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022
Currency	\$ ³	Currency	\$ ³	Currency	\$ ³
USD	545,677	USD	1,158,300	USD	1,299,787
HKD	272,607	HKD	225,191	HKD	771,048
Others	123,846	Others	385,272	Others	1,617,710
Net foreign currency exposure	942,130		1,768,763		3,688,545

Sensitivity analysis

The following tables summarise the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk.

	Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF	Electric Vehicles and Future Mobility ETF
	30 June 2022	30 June 2021	30 June 2022	30 June 2022
	\$'000	\$'000	\$ ³	\$'000
Impact on profit/(loss) from activities and net assets attributable to unitholders				
10% AUD appreciation against foreign currency	4,643	-	161,619	1,013

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

Sensitivity analysis (continued)

The following tables summarise the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk.

	Future of Food ETF	Future of Payments ETF	Global Uranium ETF
	30 June 2022 \$ ¹	30 June 2022 \$ ¹	30 June 2022 \$ ¹
Impact on profit/(loss) from activities and net assets attributable to unitholders			
10% AUD appreciation against foreign currency	228,395	461,657	174,127
	Online Retail and E-commerce ETF	Solar ETF	Video Games and Esports ETF
	30 June 2022 \$ ¹	30 June 2022 \$ ¹	30 June 2022 \$ ¹
Impact on profit/(loss) from activities and net assets attributable to unitholders			
10% AUD appreciation against foreign currency	94,213	176,876	368,855

10% AUD depreciation against foreign currency would have an equal, but opposite effect to the amounts shown in the table above.

¹ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

9 Financial risk management (continued)

(b) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds.

The main concentration of credit risk to which the Funds are exposed arise from the Funds' investment in cash and cash equivalents, and investment in debt securities.

(i) Cash and cash equivalents

The exposure to credit risk for cash and cash equivalents is considered low as the Funds only invest their assets into bank deposit accounts held with banks that are regulated in Australia by Australian Prudential Regulatory Authority as authorised deposit taking institutions, and all counterparties have a credit rating of at least A.

In accordance with the Funds' policy, the Responsible Entity monitors the Funds' credit position on a regular basis.

(ii) Settlement of securities transactions

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered low, as delivery of securities sold is only made once the broker has received payment. Payment is made once purchase on the securities have been received by the broker. The trade will fail if either party fails to meet its obligations.

(iii) Other

The custody of the Funds' assets are mainly concentrated with one counterparty, namely Citigroup Pty Ltd. Citigroup Pty Ltd is a subsidiary of a company listed on a major securities exchange, and at 30 June 2022 had a credit rating of A by Standard & Poor's (S&P) (30 June 2021 AA- by Standard & Poor's (S&P)). At 30 June 2022, substantially all cash and cash equivalents, balances due from brokers and investments are held in custody by Citigroup Pty Ltd.

(c) Liquidity risk

Liquidity risk is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities.

The Funds are exposed to daily cash redemptions of redeemable units. The Funds' investments in cash and cash equivalents are considered to be readily realisable and the Funds maintain adequate liquidity to pay withdrawals and distributions when required.

Certain Funds may invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet their liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty.

9 Financial risk management (continued)

(c) Liquidity risk (continued)

The following tables analyse the Funds' non-derivative and derivative financial liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows.

Crypto Innovators ETF ¹							
	On demand	Less than 6 months	Greater than 6 months	Total	On demand	Less than 6 months	Greater than 6 months
	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2021	30 June 2021	30 June 2021
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other payables	-	31	-	31	-	-	-
Contractual cash flows (excluding net settled derivatives)	-	31	-	31	-	-	-

Digital Health and Telemedicine ETF				Electric Vehicles and Future Mobility ETF			
	On demand	Less than 6 months	Greater than 6 months	Total	On demand	Less than 6 months	Greater than 6 months
	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$'000	\$'000	\$'000
Distributions payable	-	-	-	-	-	51	-
Other payables	-	938	-	938	-	6	-
Contractual cash flows (excluding net settled derivatives)	-	938	-	938	-	57	-

Future of Food ETF				Future of Payments ETF			
	On demand	Less than 6 months	Greater than 6 months	Total	On demand	Less than 6 months	Greater than 6 months
	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³
Other payables	-	1,254	-	1,254	-	2,735	-
Contractual cash flows (excluding net settled derivatives)	-	1,254	-	1,254	-	2,735	-

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Global Uranium ETF				Online Retail and E-commerce ETF			
	On demand	Less than 6 months	Greater than 6 months	Total	On demand	Less than 6 months	Greater than 6 months	Total
	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³
Other payables	-	705	-	705	-	635	-	635
Contractual cash flows (excluding net settled derivatives)	-	705	-	705	-	635	-	635

	Solar ETF				Video Games and Esports ETF			
	On demand	Less than 6 months	Greater than 6 months	Total	On demand	Less than 6 months	Greater than 6 months	Total
	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022	30 June 2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³
Distributions payable	-	-	-	-	-	8,957	-	8,957
Redemption payable	-	594,229	-	594,229	-	-	-	-
Due to brokers - payables for securities purchased	-	13,758	-	13,758	-	-	-	-
Other payables	-	921	-	921	-	1,792	-	1,792
Contractual cash flows (excluding net settled derivatives)	-	608,908	-	608,908	-	10,749	-	10,749

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

10 Fair value measurements

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

Fair value estimation

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in statements of comprehensive income.

(i) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

10 Fair value measurements (continued)

Fair value estimation (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3) (continued)

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

Index futures are measured by the quoted market prices, or binding dealer price quotations on the exchange where they are listed or held.

(iii) Recognised fair value measurements

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

Crypto Innovators ETF ¹								
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2021	2021	2021	2021
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equities	46,320	-	-	46,320	-	-	-	-
Total	46,320	-	-	46,320	-	-	-	-
	Digital Health and				Electric Vehicles and			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$'000	\$'000	\$'000	\$'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equities	1,613,947	-	-	1,613,947	10,103	-	-	10,103
Total	1,613,947	-	-	1,613,947	10,103	-	-	10,103

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁴ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

10 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

	Future of Food ETF ⁵				Future of			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equities	2,275,987	-	-	2,275,987	4,618,359	-	-	4,618,359
Total	2,275,987	-	-	2,275,987	4,618,359	-	-	4,618,359
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Futures	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
	Global Uranium ETF ⁷				Online Retail and			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equities	1,746,900	-	-	1,746,900	938,213	-	-	938,213
Listed unit trusts	233,451	-	-	233,451	-	-	-	-
Total	1,980,351	-	-	1,980,351	938,213	-	-	938,213

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁵ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 25 October 2021 and commenced trading on 13 December 2021.

⁷ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

10 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

	Solar ETF ⁹				Video Games and Esports ETF ¹⁰			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³	\$ ³
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equities	1,624,024	-	-	1,624,024	3,664,965	-	8,718	3,673,683
Listed unit trusts	83,246	-	-	83,246	-	-	-	-
Total	1,707,270	-	-	1,707,270	3,664,965	-	8,718	3,673,683

(iv) Movement in level 3 instruments

The following table presents the Funds that had movement in level 3 instruments for the year ended 30 June 2022 by the class of financial instrument:

	Listed equities	Listed equities	Listed equities
	Future of	Online Retail and	Video Games and
	30 June	30 June	30 June
	2022	2022	2022
	\$ ³	\$ ³	\$ ³
Opening balance	-	-	-
Purchases	14,158	4,271	11,675
Sales	-	-	-
Transfers into/(out) from level 3	-	-	-
Gains/(losses) recognised in profit or loss	(14,158)	(4,271)	(2,957)
Closing balance*	-	-	8,718
Total gains/(losses) for the period included in the statement of comprehensive income for Financial assets and liabilities held at the end of the period	(14,158)	(4,271)	(2,957)

*includes unrealised gains or (losses) recognised in profit or loss attributable to balances held at the end of the reporting period

³ Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

⁶ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁸ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁹ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

¹⁰ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

10 Fair value measurements (continued)

Fair value estimation (continued)

Fair value measurements using significant unobservable inputs (Level 3)

On 8 and 9 March 2022 the Responsibility Entity, in accordance with its pricing policy, wrote down the value of Global Depository Receipts relating to Russian securities in Future of Payments ETF and Online Retail and E-Commerce ETF respectively to zero. At the date of write off, the total cost base for Future of Payments ETF was \$14,158 and Online Retail and E-Commerce ETF was \$4,271.

An investment held in Fire Rock Holdings Ltd (HKEX Code: 1909 HK) in Video Games and ESports ETF was purchased during the year and suspended from HKEX on 01 March 2022.

Valuation process

Portfolio review are undertaken regularly by management to identify securities that potentially may not be actively traded or have stale security pricing. This process identifies securities which possibly could be regarded as level 3 securities.

Further analysis, should it be required, is undertaken to determine the accounting significance of the identification. For certain security types, in selecting the most appropriate valuation model, management performs back testing and considers actual market transactions. Changes in allocation to or from level 3 are analysed at the end of each reporting period.

Due to uncertainties with Russian securities these assets were valued at zero as at 30 June 2022.

(vi) Fair value of financial instruments not carried at fair value

The carrying value of receivables and payables are assumed to approximate their fair values.

The carrying value of the net assets attributable to unitholders differs from its fair value (deemed to be the redemption price for individual units) due to differences in valuation inputs. The difference is not material in the current period.

11 Auditor's remuneration

During the period the following fees were paid or payable for services provided by the auditor of the Funds. Audit fees were borne by the Responsible Entity:

	Crypto Innovators ETF ¹		Digital Health and	Electric Vehicles and
	30 June	30 June	30 June	30 June
	2022	2021	2022	2022
	\$	\$	\$	\$
KPMG				
<i>Audit and other assurance service</i>				
Audit and review of financial reports	4,982	-	4,252	4,982
Audit of compliance plan	1,230	-	1,230	1,230
Total remuneration of audit and other assurance services	6,212	-	5,482	6,212
	Future of Food ETF ⁴		Future of	Global Uranium ETF ⁵
	30 June	30 June	30 June	30 June
	2022	2022	2022	2022
	\$	\$	\$	\$
KPMG				
<i>Audit and other assurance service</i>				
Audit and review of financial reports	3,752		4,982	3,752
Audit of compliance plan	1,230		1,230	1,230
Total remuneration of audit and other assurance services	4,982		6,212	4,982
	Online Retail and		Solar ETF ⁶	Video Games and
	30 June	30 June	30 June	30 June
	2022	2022	2022	2022
	\$	\$	\$	\$
KPMG				
<i>Audit and other assurance service</i>				
Audit and review of financial reports	4,252		3,752	4,252
Audit of compliance plan	1,230		1,230	1,230
Total remuneration of audit and other assurance services	5,482		4,982	5,482

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁴ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁵ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁶ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

⁷ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁸ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

⁹ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

12 Related party transactions

Responsible Entity

The Responsible Entity of the Funds is BetaShares Capital Ltd (ABN 78 139 566 868) , which is a wholly owned subsidiary of BetaShares Financial Group Pty Ltd.

Key management personnel

The Funds do not employ personnel in their own right. However, the Funds are required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel of the Responsible Entity, during or since the end of the financial period are:

(a) Directors

Mr Alex Vynokur (appointed 21 September 2009)
Mr Jason Gellert (appointed 5 March 2021)
Mr Edward Sippel (appointed 5 March 2021)

(b) Other key management personnel

There were no other persons with responsibility for planning, directing and controlling the activities of the Funds, directly or indirectly during the financial period.

Responsible Entity's management fees and other transactions

The Responsible Entity's fees are calculated in accordance with the Funds' Constitutions. The Responsible Entity's fees comprise a management fee (after taking account of GST and reduced input tax credits), which are calculated as a percentage of the net asset value of the Funds and are disclosed in the statements of comprehensive income. The following table discloses the Responsible Entity's fees for 30 June 2022:

Funds	Management Fee	
	30 June 2022	30 June 2021
	%	%
BetaShares Crypto Innovators ETF ¹	0.67	-
BetaShares Digital Health and Telemedicine ETF	0.67	N/A
BetaShares Electric Vehicles and Future Mobility ETF	0.67	N/A
BetaShares Future of Food ETF	0.67	N/A
BetaShares Future of Payments ETF	0.67	N/A
BetaShares Global Uranium ETF	0.69	N/A
BetaShares Online Retail and E-commerce ETF	0.67	N/A
BetaShares Solar ETF	0.69	N/A
BetaShares Video Games and Esports ETF	0.57	N/A

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

12 Related party transactions (continued)

Responsible Entity's management fees and other transactions (continued)

The related party transactions during the period and amounts payable at period end were as follows:

	Crypto Innovators ETF ¹		Digital Health and Telemedicine ETF ²	Electric Vehicles and Future Mobility ETF ³
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2022 \$
Management fees expensed to the Responsible Entity	445,086	-	3,558	33,725
Management fees payable to the Responsible Entity at reporting date	31,438	-	938	5,728
	Future of Food ETF ⁴		Future of Payments ETF ⁵	Global Uranium ETF ⁶
	30 June 2022 \$		30 June 2022 \$	30 June 2022 \$
Management fees expensed to the Responsible Entity	1,254		17,615	705
Management fees payable to the Responsible Entity at reporting date	1,254		2,735	705
	Online Retail and E-commerce ETF ⁷		Solar ETF ⁸	Video Games and Esports ETF ⁹
	30 June 2022 \$		30 June 2022 \$	30 June 2022 \$
Management fees expensed to the Responsible Entity	4,267		914	7,109
Management fees payable to the Responsible Entity at reporting date	635		915	1,792

¹ The comparison period for the Crypto Innovators ETF was 27 May 2021 to 30 June 2021.

² There was no comparative for Digital Health and Telemedicine ETF. The Fund was registered on 26 October 2021 and commenced trading on 28 March 2022.

³ There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁴ There was no comparative for Future of Food ETF. The Fund was registered on 6 January 2022 and commenced trading on 31 May 2022.

⁵ There was no comparative for Future of Payments ETF. The Fund was registered on 26 October 2021 and commenced trading on 13 December 2021.

⁶ There was no comparative for Global Uranium ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

⁷ There was no comparative for Online Retail and E-commerce ETF. The Fund was registered on 26 October 2021 and commenced trading on 14 February 2022.

⁸ There was no comparative for Solar ETF. The Fund was registered on 6 January 2022 and commenced trading on 8 June 2022.

⁹ There was no comparative for Video Games and Esports ETF. The Fund was registered on 26 October 2021 and commenced trading on 7 February 2022.

12 Related party transactions (continued)

Related party unitholdings

Parties related to the Fund (including Betashares Capital Ltd and other schemes managed by Betashares Capital Ltd) held no units in the Funds during the financial year.

13 Events occurring after the reporting period

Since the end of the reporting period the net asset value of the below Fund has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

Fund	Net asset value changed by:
Crypto Innovators ETF	51.00%
Digital Health and Telemedicine ETF	12.69%
Future of Payments ETF	16.22%
Global Uranium ETF	39.96%
Online Retail and E-commerce ETF	10.36%
Solar ETF	23.97%

No other significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the statements of financial position as at 30 June 2022 or on the results and cash flows of the Funds for the period ended on that date.

14 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 30 June 2022.

Directors' declaration


BetaShares Capital Ltd present the Directors' Declaration in respect of the following funds:

BetaShares Crypto Innovators ETF
BetaShares Digital Health and Telemedicine ETF
BetaShares Electric Vehicles and Future Mobility ETF
BetaShares Future of Food ETF
BetaShares Future of Payments ETF
BetaShares Global Uranium ETF
BetaShares Online Retail and E-commerce ETF
BetaShares Solar ETF
BetaShares Video Games and Esports ETF

In the opinion of the directors of BetaShares Capital Ltd, the Responsible Entity of the Funds:

- (a) the financial statements and notes set out on pages 7 to 55 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Australian Accounting Standards, and interpretations issued by the Australian Accounting Standards Board and the *Corporations Regulations 2001*; and
 - (ii) giving a true and fair view of the Funds' financial positions as at 30 June 2022 and of their performance for the financial period ended on that date; and
- (b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and
- (c) note 2(a) confirms that the financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

Signed in accordance with a resolution of the directors.



Alex Vynokur
Director

Sydney
15 September 2022



Independent Auditor's Report

To the respective unitholders of the following Schemes:

BetaShares Crypto Innovators ETF

BetaShares Digital Health and Telemedicine ETF

BetaShares Electric Vehicles and Future Mobility ETF

BetaShares Future of Food ETF

BetaShares Future of Payments ETF

BetaShares Global Uranium ETF

BetaShares Online Retail and E-commerce ETF

BetaShares Solar ETF

BetaShares Video Games and Esports ETF

For the purpose of this report, the term Scheme and Schemes denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.

Opinion

We have audited the **Financial Report** of the Schemes.

In our opinion, the accompanying **Financial Report** of the Schemes is in

accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 30 June 2022, and of their financial performance and their cash flows for the year ended on that date; and
- complying with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** of the Schemes comprise:

- Statements of financial position as at 30 June 2022;
- Statements of comprehensive income for the year then ended;
- Statements of changes in equity, and Statements of cash flows for the year then ended;
- Notes including a summary of significant accounting policies; and
- Directors' Declaration made by the Directors' of BetaShares Capital Limited (the Responsible Entity).

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Schemes and the Responsible Entity in accordance with the *Corporations Act 2001* and the relevant ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code). We have fulfilled our



other ethical responsibilities in accordance with these requirements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Report of the Schemes in the current period.

These matters were addressed in the context of our audit of the Financial Report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The **Key Audit Matter** we identified for each of the Schemes is:

- Valuation and existence of financial instruments.

Valuation and existence of financial instruments (BetaShares Crypto Innovators ETF \$46,320,000, BetaShares Digital Health and Telemedicine ETF \$1,613,947, BetaShares Electric Vehicles and Future Mobility ETF \$10,103,000, BetaShares Future of Food ETF \$2,275,987, BetaShares Future of Payments ETF \$4,618,359, BetaShares Global Uranium ETF \$1,980,351, BetaShares Online Retail and E-commerce ETF \$938,213, BetaShares Solar ETF \$1,707,270, BetaShares Video Games and Esports ETF \$3,673,683)

Refer to Note 5 to the Financial Report

The key audit matter	How the matter was addressed in our audit
Financial instruments at fair value through profit or loss comprise investments in listed securities ("investments").	<p>Our procedures included:</p> <ul style="list-style-type: none"> • We assessed the appropriateness of the accounting policies applied by the Scheme, including those relevant to the fair value of

The Scheme outsources certain processes and controls relevant to:

- Executing transactions as instructed by the Responsible Entity and recording and valuing investments to the Scheme administrator;
- Maintaining custody and underlying records of investments to the custodian;

Valuation and existence of investments is a key audit matter due to the:

- Size of the Scheme's portfolio of investments. These investments represent a significant percentage of the Scheme's total assets at year end; and
- Importance of the performance of these investments in driving the Scheme's investment income and capital performance, as reported in the Financial Report.

As a result, this was the area

investments, against the requirements of the accounting standards.

- We obtained and read the Scheme's Service Provider's ASAE 3402 *Assurance Reports on Controls at a Service Organisation* and GS007 (*Guidance Statement 007 Audit Implications of the Use of Service Organisations for Investment Management Services*) assurance reports to understand the processes and assess the controls relevant to the:

- Scheme administrator – to execute transactions, record and value the Scheme's investments;
- Custodian – to maintain custody and underlying records of the Scheme's investments;

- We obtained and read the custodians bridging letter over the period not covered by the ASAE3402 and GS007 assurance reports. We have checked that there were no instances of non-compliance over controls in place at the service provider.
- We assessed the reputation, professional competence and independence of the auditors of the



with greatest effect on our overall audit strategy and allocation of resources in planning and performing our audit.

ASAE 3402 and GS007 assurance reports.

- We checked the existence of investments, being the ownership and quantity held to external sources such as independent confirmations as at 30 June 2022.
- We checked the valuation of investments, as recorded in the general ledger, to independently sourced prices as at 30 June 2022.

We evaluated the Scheme's disclosures of investments, using our understanding obtained from our testing, against the requirements of the accounting standards.

Other Information

Other Information is financial and non-financial information in the Schemes' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. This includes the Director's Report. The Directors of BetaShares Capital Limited (the Responsible Entity) are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the

Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of Directors for the Financial Report

The Directors of BetaShares Capital Limited (the Responsible Entity) are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*;
- implementing necessary internal controls to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- assessing the Schemes' ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and



- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the Audit of the Financial Report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar2.pdf. This description forms part of our Auditor's Report.

The KPMG logo, consisting of the letters 'KPMG' in a bold, blue, sans-serif font, with a stylized graphic of four squares above the 'M'.

KPMG

A handwritten signature in black ink, appearing to read 'Nicholas Buchanan'.

Nicholas Buchanan

Partner

Sydney

15 September 2022



Any BetaShares Fund that seeks to track the performance of a particular financial index is not sponsored, endorsed, issued, sold or promoted by the provider of the index. No index provider makes any representation regarding the advisability of buying, selling or holding units in the BetaShares Funds or investing in securities generally. No index provider is involved in the operation or distribution of the BetaShares Funds and no index provider shall have any liability for the operation or distribution of these Funds or their failure to achieve their investment objectives. An index provider has no obligation to take the needs of the BetaShares Fund or the unitholders of the Fund into consideration in determining, composing or calculating the relevant index. Any intellectual property rights in the index name and associated trademarks, index methodology, index values and constituent lists vest in the relevant index provider and/or its affiliates. BetaShares has obtained a licence from the relevant index provider to use such intellectual property rights in the creation and operation of the BetaShares Funds.