

ASX ANNOUNCEMENT



20 October 2023

Extension of Voluntary Suspension

Copper producer **Austral Resources Australia Ltd** (ASX:ARI) (“Austral” or “ARI” or the “Company”) advises that its securities are expected to remain in voluntary suspension until Friday 3 November 2023 to enable the Company to continue completion of the previously announced financing. The financing involves restructure of its current financial position and the Company is undertaking ongoing negotiations to set in place the most effective structure and position. Since the last announcement, the Company has made significant progress in advancing these negotiations, however still not to an extent that would warrant disclosure to the market and removing it from voluntary suspension. Austral intends to remain in voluntary suspension as the commencement of trading in its securities is likely to be materially prejudicial to its ability to complete the multiple negotiations and is critical to its continued financial viability.

The Company advises that:

- (a) the voluntary suspension is pending the release of an announcement in relation to corporate financing as advised in its trading halt request on 1 September 2023 and subsequent voluntary suspensions to allow more time to complete the process;
- (b) securities will remain in voluntary suspension until the announcement to the market of the completion of the restructure; and
- (c) the Company is not aware of any reasons why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

This announcement has been authorised by the board of the Company for market release.

FURTHER INFORMATION, PLEASE CONTACT:

Austral Resources Australia Ltd

Dan Jauncey

Managing Director & CEO
Level 9, 60 Edward Street
Brisbane City Qld 4000
P: +61 7 3520 2500

Media & Investor Enquiries

The Capital Network

Julia Maguire
P: +61 2 8999 3699
E: julia@thecapitalnetwork.com.au