

## ASX ANNOUNCEMENT

27 October 2023

Tamboran Resources Limited (ASX: TBN, OTC markets: TBNNY)

### Tamboran Re-domiciliation: First Court Hearing

#### Orders of the Federal Court of Australia

Tamboran Resources Limited (ASX: TBN) (OTC markets: TBNNY) (the “**Company**” or “**Tamboran**”) is pleased to announce that the Federal Court of Australia has today approved orders to convene a meeting of Tamboran’s shareholders (“**Tamboran Shareholders**”) to consider and vote on the proposed re-domiciliation of the Company and its subsidiaries (“**Tamboran Group**”) from Australia to the United States of America by way of a scheme of arrangement with its shareholders (the “**Scheme**”), under which a newly formed corporation in the State of Delaware (“**Tamboran US HoldCo**”) will become the new parent company of Tamboran Group following the implementation of the Scheme.

Pursuant to the Scheme, Tamboran Shareholders will be entitled to receive one CDI in Tamboran US HoldCo (conferring an interest in 1/200<sup>th</sup> of a share of common stock in Tamboran US HoldCo) (“**Tamboran US HoldCo CDIs**”) for each Tamboran Share held on the record date for the Scheme, which will continue to be traded on ASX under the code “TBN”.

#### Despatch of the Scheme Booklet

A further announcement attaching a full copy of the Scheme Booklet, as approved by the Federal Court of Australia, will be released by Tamboran following registration of the Scheme Booklet by the Australian Securities and Investments Commission (“**ASIC**”). The Scheme Booklet includes the Notice of Scheme Meeting and an Independent Expert’s Report prepared by BDO Corporate Finance (WA) Pty Ltd, which concludes that, in their opinion, the Scheme is in the best interests of Tamboran Shareholders as a whole, in the absence of an alternative proposal or any further information.

The directors of Tamboran reinforce their recommendation that Tamboran Shareholders vote in favour of the Scheme and intend to vote Tamboran Shares in their control in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Tamboran Shareholders.

#### Indicative timetable for the Scheme

The timetable for completion of the Scheme is:

Event	Date
Scheme Meeting	10:00am on Friday, 1 December 2023
Second Court Date	Wednesday, 6 December 2023

Event	Date
<b>Effective Date</b> Court order to be lodged with ASIC and announcement to ASX Trading in Tamboran Shares on ASX to be suspended from close of trading	Thursday, 7 December 2023
Tamboran US HoldCo CDIs to commence trading on ASX on a deferred settlement basis	Friday, 8 December 2023
<b>Record Date</b>	7:00pm on Monday, 11 December 2023
<b>Implementation Date</b> Scheme Consideration to be issued to Scheme Shareholders on the Implementation Date	Monday, 18 December 2023
Tamboran US HoldCo CDIs to commence trading on a normal T+2 settlement basis on ASX	Tuesday, 19 December 2023

\* Except where otherwise specified, all times and dates in the above timetable are references to the time and date in Sydney, Australia unless otherwise stated and all such times and dates are subject to change. The actual dates and times will depend on many factors outside the control of Tamboran and Tamboran US HoldCo, including the Court approval process and the satisfaction or waiver of the conditions precedent to the Scheme. Any changes to the above timetable will be announced to ASX and will be available on Tamboran's website at [www.tamboran.com](http://www.tamboran.com)

### About Tamboran Resources Limited

Tamboran Resources Limited is the largest acreage holder and operator with ~1.9 million net prospective net acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing the significant low reservoir CO<sub>2</sub> natural gas resource within the basin.

Tamboran's key assets include a 25% non-operated working interest in EP 161, a 100% working interest and operatorship in EP 136, EP 143 and EP(A) 197 and a 38.75% working interest and operatorship in EPs 98, 117 and 76 which are all located in the Beetaloo Basin.

Tamboran will focus on the development of the proposed EP 98/117 Pilot Development, targeting first production by the end of 2025, and the proposed Northern Territory LNG (NTLNG) development at Middle Arm in Darwin, targeting first production by the end of 2030.

### Disclaimer

Tamboran makes no representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statement. The forward-looking statements in this report reflect expectations held at the date of this document. Except as required by applicable law or the ASX Listing Rules, Tamboran disclaims any obligation or undertaking to

publicly update any forward-looking statements, or discussion of future financial prospects, whether as a result of new information or of future events.

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