

16 November 2023

ASX Announcement

DroneShield Receives \$2.2 million Repeat Order

- A repeat \$2.2 million DroneSentry order from a European Government customer.
- In discussions for a significant amount of additional systems, over the next 24 months.

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to announce a repeat order of \$2.2 from a European Government customer for multiple fixed site [DroneSentry](#) counterdrone systems. The initial order from this European Government customer was announced on 1 September 2022.

The order includes all of the underlying technology components, including [RfOne](#) radiofrequency based long-range drone sensing systems, [radars](#), [electro-optic](#) sensors with DroneShield's proprietary [DroneOptID](#) image recognition and tracking software, and [DroneCannon](#) wide-area effectors. The system is powered by DroneShield's [DroneSentry-C2](#) AI-based command-and-control system, with the proprietary SFAI sensor fusion engine. The customer has elected to receive all the SaaS-based updates that are applicable for a DroneSentry system.



Image: DroneSentry system (example configuration)

Oleg Vornik, DroneShield's CEO, commented "The customer has had several fully deployed systems for a period of time, following the purchase approximately a year ago, and has now commenced a broader rollout of a fleet of DroneSentry systems, commencing with this order. DroneShield will provide additional updates as orders for further systems are received."

"This order includes several handheld systems, as the customer was seeking both fixed site and handheld capability, one of the key differentiators of DroneShield's offering. The order also highlights the benefits of DroneShield's ability to be a one-stop-shop for a wide range of counterdrone requirements, including own sensors, integrated third party sensors, and supply of a proprietary C2 AI engine."

"The order is expected to be substantially fulfilled and delivered prior to end of 2023, with majority of payments received prior to shipping. DroneShield has significantly ramped up operations to execute quickly on such orders. A significant majority of 2024 revenue, for example, is expected

to be from orders received in 2024, as we start to see rapid turnarounds on order fulfilment.”

This announcement has been approved for release to the ASX by the Board.

For enquiries, please contact:



Oleg Vornik
CEO and Managing Director
E: oleg.vornik@dronesield.com
P: +61 2 9995 7280

About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

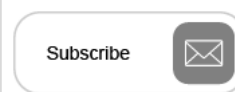
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