



Announcement Summary

Entity name

RACE ONCOLOGY LTD

Date of this announcement

Tuesday November 21, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$2.92 expiring 31/1/2028	166,450	21/11/2023
New class - code to be confirmed	Options exercisable at \$1.32 expiring 24/10/2028	308,247	21/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

RACE ONCOLOGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

61149318749

**1.3 ASX issuer code**

RAC

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

21/11/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at \$2.92 expiring 31/1/2028

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

21/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The exercise price of the options is \$2.92. 55,483 options will vest on 31 January 2024 (First Vesting Date). Commencing 1 month after the First Vesting Date, 4,623 options will vest on each monthly anniversary of the First Vesting Date for a 23 month period and 4,638 will vest on the date which is 24 months from the First Vesting Date. The options expire on 31 January 2028.

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 2.92000000

**Expiry date**

31/1/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully paid ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02439109>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

## Issue details

**Number of +securities**

166,450

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at \$1.32 expiring 24/10/2028

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

21/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The exercise price of the options is \$1.32. 102,749 options will vest on 24 October 2024 (First Vesting Date). Commencing 1 month after the First Vesting Date, 8,562 options will vest on each monthly anniversary of the First Vesting Date for a 23 month period and 8,572 will vest on the date which is 24 months from the First Vesting Date. The options expire on 31 January 2028.

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 1.32000000

**Expiry date**

24/10/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of**



**company option**

Other

**Description**

Fully paid ordinary shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02439109>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Issue details

**Number of +securities**

308,247



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RAC : ORDINARY FULLY PAID	163,068,780

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RACAN : OPTION EXPIRING 03-DEC-2026 EX \$4.77	150,000
RACAI : OPTION EXPIRING 29-NOV-2025 EX \$2.65	4,000,000
RACAS : OPTION EXPIRING 01-NOV-2028 EX \$1.95	1,116,083
RACAT : OPTION EXPIRING 01-NOV-2028 EX \$2.23	489,408
RACAO : OPTION EXPIRING 22-JUN-2027 EX \$2.46	132,000
RACAP : OPTION EXPIRING 15-AUG-2027 EX \$3.17	111,000
RACAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,660,000
RACAM : OPTION EXPIRING 01-JUL-2026 EX \$4.90	222,219
RACAL : OPTION EXPIRING 12-JUL-2026 EX \$4.76	270,000
RACAR : OPTION EXPIRING 03-MAR-2028 EX \$3.32	110,392
New class - code to be confirmed : Options exercisable at \$2.92 expiring 31/1/2028	166,450
New class - code to be confirmed : Options exercisable at \$1.32 expiring 24/10/2028	308,247



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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