



## Announcement Summary

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### Entity name

ADVANCE METALS LIMITED

### Applicable security for the reorganisation

AVM	ORDINARY FULLY PAID
AVMAI	OPTION EXPIRING 31-MAY-2027 EX \$0.02
AVMAD	OPTION EXPIRING 29-JUN-2026 EX \$0.03
AVMAA	OPTION EXPIRING 04-JUN-2024 EX \$0.063
AVMAJ	OPTION EXPIRING 10-MAR-2025 EX \$0.021
AVMAH	OPTION EXPIRING 31-MAR-2025 EX \$0.018

### Announcement Type

New Announcement

### Date of this announcement

23/11/2023

### Reorganisation type

Security consolidation

### Trading in the post consolidation or split +securities commences on a deferred settlement basis

28/12/2023

### Record Date

29/12/2023

### Issue Date

8/1/2024

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ADVANCE METALS LIMITED

1.2 Registered Number Type

ABN

Registration Number

83127131604

1.3 ASX issuer code

AVM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/11/2023

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

AVM

ORDINARY FULLY PAID

AVMAI

OPTION EXPIRING 31-MAY-2027 EX \$0.02

AVMAD

OPTION EXPIRING 29-JUN-2026 EX \$0.03

AVMAA

OPTION EXPIRING 04-JUN-2024 EX \$0.063

AVMAJ

OPTION EXPIRING 10-MAR-2025 EX \$0.021

AVMAH

OPTION EXPIRING 31-MAR-2025 EX \$0.018

Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	22/12/2023	<input checked="" type="checkbox"/> Actual	No

**Comments**Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

29/12/2023

**3.2 Date of +security holder meeting**

22/12/2023

**3.2a Effective date of consolidation or split**

22/12/2023

**3.3 Last day for trading in the pre consolidation or split +securities**

27/12/2023

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

28/12/2023

**3.5 Record date**

29/12/2023

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

2/1/2024

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

8/1/2024

**3.8 Trading starts on a normal T+2 basis**

9/1/2024

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

11/1/2024

Part 4 - Event type and details

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**4.1 The event is**☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

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**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

AVM

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**☒ Quoted**Number on issue pre  
consolidation or split**

722,346,753

**Number on issue post  
consolidation or split**

36,117,338

**Estimate/Actual**☒ Estimated**ASX +Security Code**

AVMAI

**ASX +Security Description**

OPTION EXPIRING 31-MAY-2027 EX \$0.02

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

4,000,000

**Number on issue post  
consolidation or split**

200,000

**Estimate/Actual**☒ Estimated**ASX +Security Code**

AVMAD

**ASX +Security Description**

OPTION EXPIRING 29-JUN-2026 EX \$0.03

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

9,000,000

**Number on issue post  
consolidation or split**

450,000

**Estimate/Actual**☒ Estimated



ASX +Security Code	ASX +Security Description		
AVMAA	OPTION EXPIRING 04-JUN-2024 EX \$0.063		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	1,000,000	50,000	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description		
AVMAJ	OPTION EXPIRING 10-MAR-2025 EX \$0.021		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	36,666,664	1,833,333	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description		
AVMAH	OPTION EXPIRING 31-MAR-2025 EX \$0.018		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	3,800,000	190,000	<input checked="" type="checkbox"/> Estimated

## 5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
AVMAI	OPTION EXPIRING 31-MAY-2027 EX \$0.02	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.02000000	0.40000000

ASX +Security Code	ASX +Security Description	
AVMAD	OPTION EXPIRING 29-JUN-2026 EX \$0.03	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.60000000

ASX +Security Code	ASX +Security Description	
AVMAA	OPTION EXPIRING 04-JUN-2024 EX \$0.063	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.06300000	1.26000000

ASX +Security Code	ASX +Security Description	
AVMAJ	OPTION EXPIRING 10-MAR-2025 EX \$0.021	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.02100000	0.42000000



ASX +Security Code	ASX +Security Description	
AVMAH	OPTION EXPIRING 31-MAR-2025 EX \$0.018	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.01800000	0.36000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary