

23 November 2023

Significant mining training contract signed for Philippine facility

Announcement highlights:

- Site signs contract with OceanaGold for recommencement of Underground Mining Training program for the Didipio mine in the Clark facility in the Philippines.
- Initial purchase order under the contract of circa AUD \$1.8 m for approximately 100 candidates.
- Mining resource and associated training expected to provide in excess of AUD \$4 million revenue per annum for three years, commencing in 2024.
- As previously announced Site expects as all operations return to normal activity and cost reduction measures take effect that Site's Philippine operation will return a meaningful contribution to group profitability.

Site Group International Limited ("Site", ASX: SIT), a leading provider of education and training services, is pleased to announce the company has signed a significant mining contract with multinational gold producer OceanaGold Corporation (TSX: OGC). Site has been contracted to provide training for the recommencement of Underground Mining Training at OceanaGold's Didipio mine at the Clark facility in the Philippines.

An initial cohort of approximately 110 candidates will undertake training at a total contract value of circa AUD \$1.8m. The first 3-month training programme will commence for candidates on Sunday 26 November 2023.

Site expects additional cohorts from equipment suppliers and their customers to be contracted in 2024 now that the mine training facility is operational again. Over the next three years, Site expects mining resource and associated training to provide in excess of AUD \$4 million revenue per annum, commencing in 2024.

In total, over 500 new and existing OceanaGold staff will collectively undertake a range of courses, including Underground Mining Operations, Confined Space Entry, Working Safely at Heights, Emergency Response, Scissor Lift, Boom Lifts, Manual Handling, Heavy Diesel, Mechanic Training, Automotive and Electrical Training. Course costs range from USD \$1,500 - \$5,000 per person.

Underground Mine Training Environment

In 2015, Site, in conjunction with OceanaGold, constructed the Underground Mine Training Environment at Site Skills Training in the Philippines.

The multi-million dollar environment was built with a US \$1 million contribution from OceanaGold, strongly supported by Monark Equipment, Mynesight, Orica, Indodrill, Immersive Technologies and MineARC, with a capital and operational expenditure of approximately \$1.5m.

With 250 metres of metalliferous tunnelling, the environment has been purpose built for competency assessment and training of Underground Mine Personnel across a range of programs designed for all levels of experience and specialised crews and can accommodate 100 trainees simultaneously in the underground mine.

The venue has capacity for several highly relevant training environments including venting, ground support encompassing bolting, meshing and shotcreting, vehicle operations underground, CABA operations, dewatering, rigging, lifting and health and safety skills. Experienced workers can gain competence in drilling, blasting, emergency response/rescue and firefighting. All these skills are developed according to company standard operating procedures without affecting mine production while training is occurring.

The environment represents a significant community service commitment suitable for the development of safe, competent work practices and is open for training for all mining companies, contractors and industry participants from the Philippines and globally.

Opening of Underground Mine Environment in 2015



Image: Site Operations Director Vern Wills addressing government, industry and media dignitaries at the opening



Image: Then OceanaGold Managing Director & CEO Mick Wilkes and Vern Wills, accompanied by members of the companies' Board of Directors



Image: Mick Wilkes greeting OceanaGold Didipio Mine Candidates undertaking training as part of the Underground Mine Operators Work Readiness Program with Site Skills Training

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About Site Group:

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue-chip clients such as ExxonMobil, GE, Shell and OceanaGold, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barrier to entry competencies. Following years of disruption due to Covid, the company is pursuing a number of growth opportunities, including developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.