

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme NextEd Group Limited (ASX: NXD)

ACN/ARSN ACN: 105 012 066

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on

26/10/2023

The previous notice was given to the company on

14/08/2023

The previous notice was dated

14/08/2023

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	19,404,135	8.77%	21,859,295	9.87%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

## 6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

## Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 30/10/2023

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### 1. Details of Wilson Asset Management Group

#### Wilson Asset Management Group

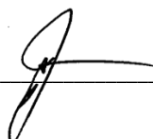
Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2001
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: \_\_\_\_\_



Date: 30/10/2023

## ANNEXURE B

### 3. Changes in relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
16/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-10,815.60	Ordinary shares	12,911	12,911
16/08/23	WAM Active Limited	On market purchase	-20,631.84	Ordinary shares	24,629	24,629
16/08/23	WAM Capital Limited	On market purchase	-303,634.54	Ordinary shares	362,460	362,460
17/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	1,732.43	Ordinary shares	- 2,115	2,115
17/08/23	WAM Active Limited	On market sell	3,407.54	Ordinary shares	- 4,160	4,160
17/08/23	WAM Capital Limited	On market sell	47,778.43	Ordinary shares	- 58,329	58,329
17/08/23	WAM Microcap Limited	On market sell	17,874.01	Ordinary shares	- 21,821	21,821
18/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,743.94	Ordinary shares	9,851	9,851
18/08/23	WAM Active Limited	On market purchase	-12,374.88	Ordinary shares	15,742	15,742
18/08/23	WAM Capital Limited	On market purchase	-208,885.68	Ordinary shares	265,722	265,722
18/08/23	WAM Microcap Limited	On market purchase	-6,827.33	Ordinary shares	8,685	8,685
28/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,005.56	Ordinary shares	2,652	2,652
28/08/23	WAM Active Limited	On market purchase	-3,926.43	Ordinary shares	5,192	5,192
28/08/23	WAM Capital Limited	On market purchase	-55,090.23	Ordinary shares	72,847	72,847
28/08/23	WAM Microcap Limited	On market purchase	-14,602.35	Ordinary shares	19,309	19,309
30/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-451.39	Ordinary shares	572	572
30/08/23	WAM Active Limited	On market purchase	-884.62	Ordinary shares	1,121	1,121
30/08/23	WAM Capital Limited	On market purchase	-12,405.18	Ordinary shares	15,720	15,720
30/08/23	WAM Microcap Limited	On market purchase	-3,288.32	Ordinary shares	4,167	4,167
31/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-693.22	Ordinary shares	663	663
31/08/23	WAM Active Limited	On market purchase	-1,357.16	Ordinary shares	1,298	1,298
31/08/23	WAM Capital Limited	On market purchase	-19,042.01	Ordinary shares	18,212	18,212
31/08/23	WAM Microcap Limited	On market purchase	-5,046.99	Ordinary shares	4,827	4,827
01/09/23	WAM Microcap Limited	On market purchase	-498,771.62	Ordinary shares	500,000	500,000
04/09/23	WAM Microcap Limited	On market purchase	-28,731.61	Ordinary shares	29,434	29,434
05/09/23	WAM Microcap Limited	On market purchase	-6,932.69	Ordinary shares	7,294	7,294
06/09/23	WAM Microcap Limited	On market purchase	-24,735.99	Ordinary shares	25,995	25,995
11/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,438.72	Ordinary shares	6,770	6,770
11/09/23	WAM Active Limited	On market purchase	-11,681.00	Ordinary shares	12,282	12,282
11/09/23	WAM Capital Limited	On market purchase	-151,064.57	Ordinary shares	158,837	158,837
12/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,597.06	Ordinary shares	1,623	1,623
12/09/23	WAM Active Limited	On market purchase	-3,123.26	Ordinary shares	3,174	3,174
12/09/23	WAM Capital Limited	On market purchase	-43,781.84	Ordinary shares	44,493	44,493
13/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,857.47	Ordinary shares	1,894	1,894
13/09/23	WAM Active Limited	On market purchase	-3,633.55	Ordinary shares	3,705	3,705
13/09/23	WAM Capital Limited	On market purchase	-50,928.56	Ordinary shares	51,930	51,930
13/09/23	WAM Microcap Limited	On market purchase	-15,239.34	Ordinary shares	15,539	15,539
14/09/23	WAM Microcap Limited	On market purchase	-48,856.86	Ordinary shares	50,000	50,000
15/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,256.84	Ordinary shares	1,293	1,293
15/09/23	WAM Active Limited	On market purchase	-2,458.28	Ordinary shares	2,529	2,529
15/09/23	WAM Capital Limited	On market purchase	-34,459.59	Ordinary shares	35,451	35,451
15/09/23	WAM Microcap Limited	On market purchase	-10,427.01	Ordinary shares	10,727	10,727
28/09/23	WAM Microcap Limited	On market purchase	-47,526.13	Ordinary shares	50,000	50,000

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
04/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-364.21	Ordinary shares	409	409
04/10/23	WAM Active Limited	On market purchase	-711.51	Ordinary shares	799	799
04/10/23	WAM Capital Limited	On market purchase	-9,977.05	Ordinary shares	11,204	11,204
05/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,131.13	Ordinary shares	1,290	1,290
05/10/23	WAM Active Limited	On market purchase	-2,212.28	Ordinary shares	2,523	2,523
05/10/23	WAM Capital Limited	On market purchase	-31,016.62	Ordinary shares	35,373	35,373
05/10/23	WAM Microcap Limited	On market purchase	-9,481.32	Ordinary shares	10,813	10,813
06/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-663.37	Ordinary shares	774	774
06/10/23	WAM Active Limited	On market purchase	-1,297.61	Ordinary shares	1,514	1,514
06/10/23	WAM Capital Limited	On market purchase	-18,190.48	Ordinary shares	21,224	21,224
06/10/23	WAM Microcap Limited	On market purchase	-5,560.68	Ordinary shares	6,488	6,488
09/10/23	WAM Microcap Limited	On market purchase	-30,979.39	Ordinary shares	37,094	37,094
10/10/23	WAM Microcap Limited	On market purchase	-33,478.40	Ordinary shares	40,000	40,000
11/10/23	WAM Microcap Limited	On market purchase	-42,738.50	Ordinary shares	50,000	50,000
12/10/23	WAM Microcap Limited	On market purchase	-71,825.73	Ordinary shares	84,049	84,049
13/10/23	WAM Microcap Limited	On market purchase	-10,387.62	Ordinary shares	11,669	11,669
17/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,445.09	Ordinary shares	1,706	1,706
17/10/23	WAM Active Limited	On market purchase	-2,825.81	Ordinary shares	3,336	3,336
17/10/23	WAM Capital Limited	On market purchase	-39,624.03	Ordinary shares	46,778	46,778
17/10/23	WAM Microcap Limited	On market purchase	-12,699.21	Ordinary shares	14,992	14,992
18/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-674.56	Ordinary shares	797	797
18/10/23	WAM Active Limited	On market purchase	-1,318.67	Ordinary shares	1,558	1,558
18/10/23	WAM Capital Limited	On market purchase	-18,488.46	Ordinary shares	21,844	21,844
18/10/23	WAM Microcap Limited	On market purchase	-5,925.54	Ordinary shares	7,001	7,001
19/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-416.63	Ordinary shares	480	480
19/10/23	WAM Active Limited	On market purchase	-815.03	Ordinary shares	939	939
19/10/23	WAM Capital Limited	On market purchase	-11,425.18	Ordinary shares	13,163	13,163
19/10/23	WAM Microcap Limited	On market purchase	-3,661.13	Ordinary shares	4,218	4,218
26/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,178.77	Ordinary shares	6,383	6,383
26/10/23	WAM Active Limited	On market purchase	-10,130.35	Ordinary shares	12,486	12,486
26/10/23	WAM Capital Limited	On market purchase	-142,011.48	Ordinary shares	175,034	175,034
26/10/23	WAM Microcap Limited	On market purchase	-45,513.55	Ordinary shares	56,097	56,097

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: \_\_\_\_\_



Date: 30/10/2023


## ANNEXURE C

### 4. Present relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	558,112	Ordinary shares	558,112
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	1,091,739	Ordinary shares	1,091,739
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	15,304,440	Ordinary shares	15,304,440
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	4,905,004	Ordinary shares	4,905,004

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 30/10/2023