

- ASX Announcement -

Annual General Meeting 2023 – Net Worth Update – Voting Results

Net Worth Update – estimated at 56.5 Cents a share

Directors reported at today's Annual General Meeting that current market values of London City's Investment Portfolio stand close to their 30 June levels, despite the ASX All Ordinaries Index falling 4.8% over the period. After paying for the recent annual dividend of 1.45 Cents London City's net worth is estimated to be 56.5 Cents a share.

Voting Results

Directors advise that all resolutions were passed at today's Annual General Meeting:

Voting Item		Result	
One – Approve the Remuneration Report for the year ended 30 June 2023		Passed on a show of hands basis	
<i>Proxies held but not called upon:</i>			
FOR	AGAINST	DISCRETIONARY	ABSTAIN
12,120,000	29,300	53,334	14,866,815

Two – Re-elect Mr D. G. Butel as a Director of the Company		Passed on a show of hands basis	
<i>Proxies held but not called upon:</i>			
FOR	AGAINST	DISCRETIONARY	ABSTAIN
27,016,115	Nil	53,334	Nil

For and on behalf of the Board,



Peter E. Murray
Chairman of Directors

2 November 2023

