



ASX Announcement 9 November 2023
Income Asset Management (IAM)

Income Asset Management Group Limited (ASX: IAM) ("IAM" or "Company") advises of the receipt of the attached Notice of Change in Substantial Holding from Adcock Private Equity Pty Limited and its associates. The notice relates to dilution occasioned by the recent placement undertaken by IAM.

The placement was well supported and the Company received commitments from institutional and sophisticated investors to raise \$4 million, before costs. \$2.48 million has already been received by the Company, with the balance to follow receipt of shareholder approval for the issue of the second tranche of shares to be placed.

This announcement was approved for lodgement with ASX by the IAM Chair.

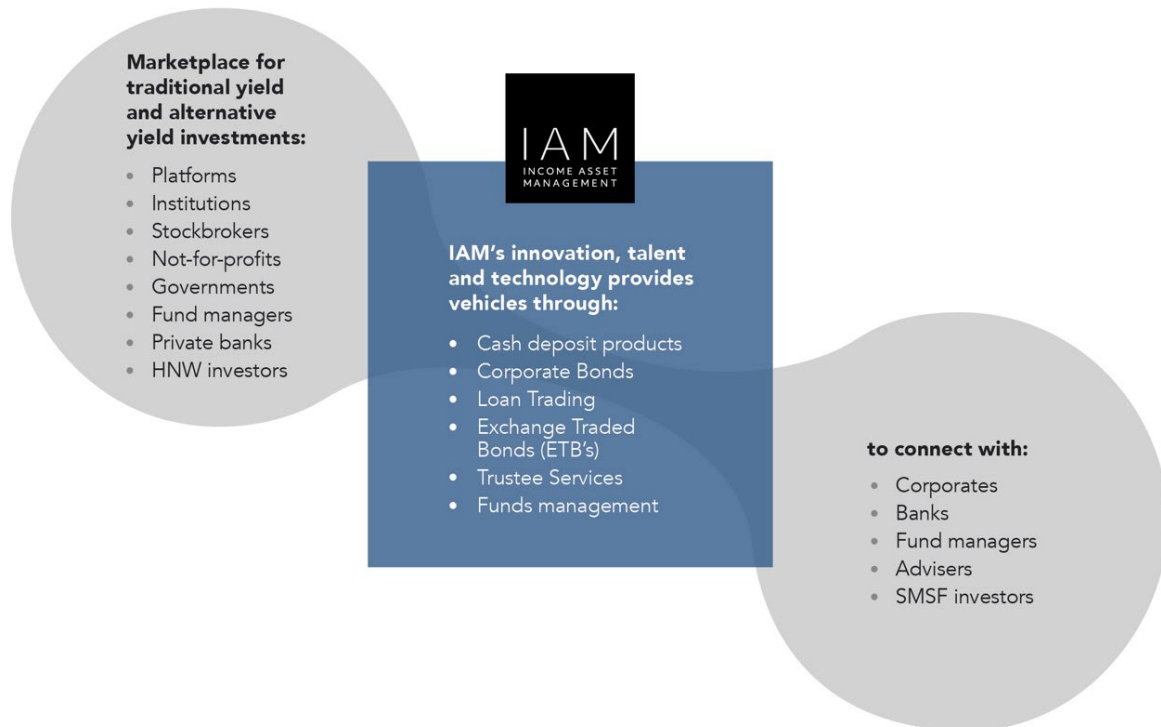
For more information, please contact:

Jon Lechte, CEO

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About Income Asset Management Group Ltd. (IAM) (ASX: IAM)



Income Asset Management Group Ltd (ASX: IAM), (**IAM**), has seen tremendous growth into a sophisticated investing solution. The Group delivers unique solutions in Cash, Bonds and Funds Management for sophisticated investors and professional investment managers.

Our vision is to be a leading player in the Australian capital markets, providing innovative and client-focused solutions for investors. We are a traditional investment firm with real clients and robust governance and compliance, reporting to ASX, AUSTRAC and ASIC for regulatory obligations. Our direct investment services include deposits, loans, and both listed and unlisted fixed-income securities. Our Funds Management business includes internal capabilities within Fixed Income, as well as incubates affiliated managers, marketing these capabilities across retail, wholesale and institutional channels. We also own Trustees Australia Limited, an authorised Responsible Entity, regulated by ASIC.

Income Asset Management Group Limited ACN 010 653 862;

IAM Capital Markets Limited ACN 111 273 048 | AFSL 283119;

IAM Cash Markets Pty Ltd ACN 164 806 357 corporate authorised representative (no. 001295506) of AFSL 283119;

Trustees Australia Limited ACN 010 579 058 | AFSL 260038; and,

IAM Funds Pty Ltd ACN 643 600 088 corporate authorised representative of (no. 001296921) of AFSL 260038

Form 604
Corporations Act 2001
Section 671B

Notice of change of interest of substantial holder

To: Company Name/ Scheme **Income Asset Management Group Limited**

ACN/ARSN **010 653 862**

1. Details of substantial holder (1)

Name **Adcock Private Equity Pty Limited ATF Adcock Private Equity Trust and Brook Adcock**

ACN/ARSN (if applicable) **137 476 843**

There was a change in the interests of the substantial holder on **07 November 2023**

The previous notice was given to the company on **13 June 2023**

The previous notice was dated **13 June 2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	59,348,475	21.19%	59,348,475	19.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Nil					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Adcock Private Equity Pty Ltd ATF Adcock Private Equity Trust	Adcock Private Equity Pty Ltd	Adcock Private Equity Pty Limited ATF The Adcock Private Equity Trust	Direct	ORD	57,519,334
Brook Adcock	Brook Adcock	Brook Adcock	Indirect	ORD	59,348,475
Adcock Group Super Pty Ltd ATF Adcock Group Superfund	Adcock Group Superfund	Adcock Group Super Pty Ltd ATF Adcock Group Superfund	Indirect	ORD	1,829,141

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Adcock Private Equity Pty Limited ATF The Adcock Private Equity Trust	PO Box 300, Newport, NSW 2106
Brook Adcock	PO Box 300, Newport, NSW 2106
Adcock Group Superfund	PO Box 300, Newport, NSW 2106

Signature

print name	Brook Adcock	capacity	Director
sign here		date	09 November 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in section 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its association in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that associate since the last substantial holding notice.