

Appointment and Resignation of Director

7 November 2023

Mayur Resources Limited (ASX:MRL) (**Mayur or the Company**), announces the appointment of a new Singapore resident Director, Mr Wong Fang Shyan, to the Mayur Board, with effect from today.

Mayur also announces the resignation of Mr Benjamin Szeto Yu Hwei as Mayur's Singapore resident Director, with effect from today.

The changes have occurred due to personnel changes within Mayur's company secretarial services provider in Singapore.

Mayur is a Singapore registered company and is required to have at least one local resident in Singapore as a Director of the Company.

Mayur thanks Mr Benjamin Szeto Yu Hwei for his contribution to Mayur during his time as a Director of the Company.

ENDS

This announcement was authorised by the Board of Directors of Mayur Resources Limited.

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About Mayur Resources

Mayur Resources Limited is focused on the development of natural resources and renewable energy in PNG. Mayur's diversified asset portfolio spans iron and industrial sands, lime, cement, nature based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and targeted "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, nature-based forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.