



Announcement Summary

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**Entity name**

INSURANCE AUSTRALIA GROUP LIMITED

**Date of this announcement**

Monday November 13, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
IAGAG	PERFORMANCE RIGHTS	2,040,300	07/11/2023
IAGAH	AWARD RIGHTS	396,296	07/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

60090739923

**1.3 ASX issuer code**

IAG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/11/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

IAGAH : AWARD RIGHTS

**Date the +securities the subject of this notification were issued**

7/11/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Nicholas Hawkins	Nicholas Hawkins	101,320
Julie Batch	Julie Batch	40,540
Jarrold Hill	Jarrold Hill	38,500
Peter Horton	Peter Horton	28,380
Michelle McPherson	Michelle McPherson	38,060
Neil Morgan	Neil Morgan	39,620
Christine Stasi	Christine Stasi	37,820
Peter Taylor	Peter Taylor	26,280
Amanda Whiting	Amanda Whiting	33,680
Wendy Thorpe	Wendy Thorpe	12,096

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each right is an entitlement to receive one fully paid ordinary share in IAG subject to meeting relevant vesting conditions. For a summary of the terms please refer to the Remuneration Report contained in IAG's 2023 Annual Report (see pages 54 - 80)



([https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL-FY23-Appendix-4E-Annual-Report\\_0.pdf](https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL-FY23-Appendix-4E-Annual-Report_0.pdf)).

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The IAG ordinary shares referred to in Part 4.1 are subject to an on-market buyback (OMBB) for which updates (including cancellation of ordinary shares under the OMBB) are provided in separate notifications to ASX.

## Issue details

**Number of +securities**

396,296

**ASX +security code and description**

IAGAG : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

7/11/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Nicholas Hawkins	Nicholas Hawkins	506,520
Julie Batch	Julie Batch	253,260
Jarrold Hill	Jarrold Hill	253,260
Peter Horton	Peter Horton	168,840
Neil Morgan	Neil Morgan	247,650
Christine Stasi	Christine Stasi	225,120



Peter Taylor	Peter Taylor	164,160
Amanda Whiting	Amanda Whiting	221,490

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each right is an entitlement to receive one fully paid ordinary share in IAG (or to receive an equivalent cash payment, as determined by the Board), subject to meeting relevant vesting conditions.  
For a summary of the terms please refer to the Remuneration Report contained in IAG's 2023 Annual Report (see pages 54 - 80)  
([https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL-FY23-Appendix-4E-Annual-Report\\_0.pdf](https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL-FY23-Appendix-4E-Annual-Report_0.pdf)).

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The IAG ordinary shares referred to in Part 4.1 are subject to an on-market buyback (OMBB) for which updates (including cancellation of ordinary shares under the OMBB) are provided in separate notifications to ASX.

Issue details

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**Number of +securities**

2,040,300

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IAG : ORDINARY FULLY PAID	2,427,998,043
IAGPE : CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29	5,000,000

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IAGAG : PERFORMANCE RIGHTS	13,976,100
IAGAH : AWARD RIGHTS	2,052,150
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAF : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAM : SUBORDINATED FLOATING RATES NOTES	40,000
IAGAE : SUBORDINATED FLOATING RATES NOTES	35,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

- |  |
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| <ol style="list-style-type: none"><li>1. 384,200 Deferred Award Rights</li><li>2. 2,040,300 Executive Performance Rights</li><li>3. 12,096 Non-Executive Director Award Rights</li></ol> |
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**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A