

Vali and Odin Operations Update

- **Vali-2 well operations re-scheduled to end of November**
- **Vali-1 and Odin-1 back online after scheduled shut-down**
- **Gas production re-commenced ahead of schedule**
- **Vali-1 and Odin-1 resumed at combined rate in excess of 7 MMscfd**

PRL211 and ATP2021 Joint Ventures Metgasco Ltd (ASX: MEL, "Metgasco") 25%, Vintage Energy Ltd ("Vintage") 50% and operator and Bridgeport (Cooper Basin) Pty Ltd 25%. The Odin and Vali operational update below has been provided to Metgasco by Vintage.

Vali-2 operation

The contractor engaged to conduct operations at Vali-2 from early November has advised of rescheduling due to current availability of equipment and crew, which means commencement is now most likely to occur from end-November.

Production update

Production from Vali and Odin has resumed post the third party downstream outage disclosed in the 17 October Operations Update.

The outage, which necessitated the shut-in of Odin-1 from 13 October and Vali-1 from 15 October, concluded ahead of schedule and production from both fields recommenced on October 27.

Within the shut-in period there were some days when the fields were temporarily online and this, together with the early resumption, means Vali and Odin were shut-in for approximately one week less than anticipated.

Both Vali-1 and Odin-1 restarted strongly without assistance following the shut-in, and resumed with total raw gas production exceeding 7 MMscfd.

At present, no further outages are scheduled by the downstream operator for the current quarter.

This ASX announcement was approved and authorised for release by the Board.

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