

November operations update

- **Vali-2 operations rescheduled**
- **Vali and Odin back online after scheduled shutdown**
- **Production resumed ahead of schedule**
- **Vali-1 and Odin-1 resumed at combined rate in excess of 7 MMscfd**

Vintage Energy Ltd (ASX: VEN, “Vintage”), 50% interest-holder and operator of the ATP 2021 and PRL 211 joint ventures (other interest-holders: Metgasco Ltd, 25%; and Bridgeport (Cooper Basin) Pty Ltd, 25%,) provides the following update on its Cooper Basin gas operations.

Vali-2 operation

The contractor engaged to conduct operations at Vali-2 from early November has advised of rescheduling due to availability of equipment and crew which means commencement is now most likely to occur from end-November.

Production operation

Production from Vali and Odin has resumed from the third-party downstream outage disclosed in the previous operations update of 17 October. The outage, which necessitated shut-in of Odin-1 from 13 October and Vali-1 from 15 October, concluded ahead of schedule and production from both fields recommenced on 27 October. Within the shut-in period, there were some days when the fields were temporarily online and this, together with the early resumption, means Vali and Odin were shut-in for approximately one week less than anticipated.

Both Vali-1 and Odin-1 restarted strongly without assistance following the shut-in and restarted with total raw gas production exceeding 7 MMscfd. At present, no further outages are scheduled by the downstream operator for the current quarter.

This release has been authorised on behalf of Vintage Energy Ltd by Mr. Neil Gibbins, Managing Director.

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