

– ASX Announcement –

Dividend Reinvestment Plan (DRP) Issue Price

London City Equities Limited advises that the DRP Issue Price relating to the current dividend payout for 2023 is 50.96 Cents per new Ordinary Share. The Issue Price was calculated in accordance with the company's Dividend Reinvestment Plan Rules and takes account of the level of current share trading and relevant other factors such as net assets. As previously announced, the discount applicable to the 2023 computation was 2.5%

The new securities are expected to be issued over the next two weeks. They will rank equally with existing issued ordinary shares.

This announcement is approved for release by the Board of Directors.

For and on behalf of Directors



Peter EJ Murray
Chairman of Directors

13 October 2023

