



Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Date of this announcement

Friday October 13, 2023

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IAG	ORDINARY FULLY PAID	1,814,152	29/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

IAGAH : AWARD RIGHTS

TO (Existing Class)

ASX +Security code and description

IAG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,814,152

The first date the options were exercised or other +convertible securities were converted

7/7/2023

The last date the options were exercised or other +convertible securities were converted

29/9/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Date the +securities the subject of this notification were issued/transferred

29/9/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities were transferred between 7 July 2023 to 29 September 2023.

Post the lodgement of the Appendix 3H on 12 October 2023 in relation to the cessation of EPRs and DARs (which have not been updated in ASX's records as at the date of this form being lodged on 13 October 2023), the correct updated total for the Performance rights & Award Rights in section 4.2 of this Appendix 3G are:

IAGAG: Performance Rights 11,935,800

IAGAH: Award Rights 1,655,854



The IAG Ordinary Shares referred to in Part 4.1 are subject to on market buyback (OMBB) and do not include cancellations of shares which occurred since 19 September 2023. The cancellations of shares pursuant to the OMBB will be provided to ASX in separate Appendix 3H next week.

Issue details

Number of +securities

1,814,152

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IAG : ORDINARY FULLY PAID	2,436,606,723
IAGPE : CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29	5,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAGAG : PERFORMANCE RIGHTS	13,680,662
IAGAH : AWARD RIGHTS	1,665,554
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAF : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAE : SUBORDINATED FLOATING RATES NOTES	35,000